

RESOLUTION NO. 10-26

**BURLINGTON COUNTY INSURANCE COMMISSION
AUTHORIZING THE USE OF COUNTY APPROVED BANKING SERVICES**

WHEREAS, the Burlington County Insurance Commission (hereinafter "Commission") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10 et seq.; and

WHEREAS, the Commission requires banking services, including depository accounts and checking accounts in order to conduct its business; and

WHEREAS, the Commission's members are all located within the County of Burlington; and

WHEREAS, the County issued and advertised a Request for Proposal ("RFP") for banking services on September 2, 2021 for calendar years 2022 and 2023; and

WHEREAS, upon receipt of Responses to the RFP, the County issued a contract for banking services with Citizens Bank effective January 1, 2022 through December 31, 2023; and

WHEREAS, by Resolution 2023-00571 adopted September 27, 2023, the County extended the contract for banking services with Citizens Bank for calendar year 2024; and

WHEREAS, by Resolution No. 5-24 adopted January 18, 2024, the Commission designated Citizens Bank as the depository of the funds of the Commission in accordance with the Commission's Cash Management Plan through reorganization in January 2025, and

WHEREAS, the Burlington County Department of Finance and Administration recommends exercising the second and final option year for banking Services with Citizens Bank/Citizens Finance Group assuming all contractual obligations for the remainder of the contract period and,

WHEREAS, the Board of County Commissioners of the County of Burlington adopted Resolution 2024-00656 on October 9, 2024 extending the contract for banking services with Citizens Bank/Citizens Finance Group for the period of January 1, 2025 – December 31, 2025 and

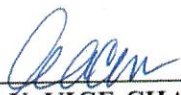
WHEREAS, the Board of County Commissioners of the County of Burlington adopted Resolution 2025-00636 on October 22, 2025 authorizing an award contract to Citizens Bank for the Period of January 1, 2026 to December 31, 2027 with two (2) one-year options expiring on December 31, 2029 and

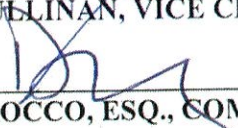
WHEREAS, it is in the best interest of the Commission to adopt the Resolution of the County authorizing the contract for banking services with Citizens Bank for calendar year 2026 without the cost and duty of issuing a separate RFP or the inconsistency of naming a different banking institution as depository of Commission funds; now, therefore,

BE IT RESOLVED that the Commission hereby appoints Citizens Bank as its vendor for all Commission banking services for calendar year 2026, except for any matters related to property and casualty claims as the Third-Party Administrator handles those banking needs.

ADOPTED by The Burlington County Insurance Commission at a properly noticed meeting held on January 13, 2026.

ADOPTED:

BY: 
EVE CULLINAN, VICE CHAIRPERSON

BY: 
DINA ROCCO, ESQ., COMMISSIONER