

RESOLUTION NO 18-26

**BURLINGTON COUNTY INSURANCE COMMISSION
APPOINTING ACTUARY TO THE ACTUARIAL SOLUTIONS
FOR FUND YEAR 2026**

WHEREAS, The Burlington County Insurance Commission (hereinafter " BCIC" or "Commission") is a duly constituted Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Board adopted Bylaws which establish the procedures for obtaining qualifications and/or proposals for professional services contracts; and

WHEREAS, said Bylaws further provide that, the Commissioners shall meet and select persons to serve in certain professional positions, including an Actuary and

WHEREAS, Request for Qualifications/ Request for Proposals from qualified firms were solicited and received and reviewed as provided for by statute; and

WHEREAS, one proposal was timely submitted and received from one qualified respondent meeting the requirements specified in the Request of Qualifications/Request for Proposal; and

WHEREAS; the Commission desires to retain the services and enter into the agreements attached hereto for the respective services and the amounts as designated for the Fund Year 2026

<u>Name</u>	<u>Services</u>	<u>Amount</u>
The Actuarial Solutions	Health Actuary	\$16,524

WHEREAS, the designated professional has offered to provide the needed specialized services, which constitute "professional services" as defined in the Local Public Contracts Law, N.J.S.A. 40A:11-1 et seq. (the "Law") for amount as set forth above; and

WHEREAS, funds are anticipated to be available in the 2026 temporary and permanent budgets and these contracts are further subject to certification of funds; and

WHEREAS, the proper accounts will be charged and funds encumbered prior to services being provided, contingent upon appropriation of sufficient funds for this purpose; now, therefore, be it

RESOLVED, by the Burlington County Insurance Commission that the attached Agreement with the Actuary is hereby authorized for the period January 1, 2026, through December 31, 2026; and, be it

FURTHER RESOLVED, that all Agreements approved hereunder have been awarded pursuant to a fair and open process and as professional services under N.J.S.A. 40A:11-5(1) (a); and, be it

FURTHER RESOLVED, that the Chairperson is hereby authorized to execute and deliver the attached Agreements in accordance with the Rules and Regulations of the Burlington County Insurance Commission; and, be it

FURTHER RESOLVED, that a copy of this action shall be printed once in the Burlington County Times within ten (10) days of its passage as required by law.

ADOPTED by THE BURLINGTON COUNTY INSURANCE COMMISSION at a properly noticed meeting held on January 13, 2026.

ADOPTED:

BY: 
EVE CULLINAN, VICE CHAIRPERSON

ATTEST:

BY: 
DINA ROCCO, ESQ., COMMISSIONER