BURLINGTON COUNTY INSURANCE COMMISSION
AGENDA AND REPORTS
MARCH 10, 2026
10:00 A.M.

COUNTY ADMINISTRATION BUILDING
BOARD ROOM
FIRST FLOOR
49 RANCOCAS ROAD
MT. HOLLY, NJ 08060

Call In Number: 1-312-626-6799
Meeting ID: 739 426 4615

OR

https://permainc.zoom.us/j/7394264615

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Burlington County Insurance Commission will conduct its *March 10, 2026* meeting in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

I. Advertising the notice in the Burlington County Times

II. Filing advance written notice of this meeting with the Commissioners of the Burlington County Insurance Commission; and

III. Posting notice on the Public Bulletin Board of the Office of the County Clerk

BURLINGTON COUNTY INSURANCE COMMISSION
AGENDA
OPEN PUBLIC MEETING: March 10, 2026
10:00 A.M.

- ❑ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ❑ **ROLL CALL OF COMMISSIONERS**
- ❑ **APPROVAL OF MINUTES: February 10, 2026 Open Minutes................................. …Appendix I**
  February 10, 2026 Closed Minutes .... sent via e-mail

- ❑ **CORRESPONDENCE: None**

- ❑ **COMMITTEE REPORTS**
  Safety Committee: ....Verbal
  Claims Committee: ....Verbal

- ❑ **EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA ....Pages 2-19**

- ❑ **EXECUTIVE DIRECTOR/ADMINISTRATOR/BENEFITS – PERMA ....Pages 20-22**

- ❑ **BENEFITS CONSULTANT – Conner Strong & Buckelew ....Pages 23-24**

- ❑ **BENEFITS THIRD PARTY ADMINISTRATOR - AmeriHealth ....Pages 25-27**

- ❑ **PRESCRIPTION ADMINISTRATOR – Express Scripts...Pages 28-30**

- ❑ **TREASURER – Carolyn Havlick**
  Resolution **31-26** March P&C List...**Page 31**
  Resolution **32-26** March Health Bills List...**Page 32**
  Motion to approve Resolutions 31-26 & 32-26
  Treasurer Reports (P&C & HIF)...**Pages 33-36**

- ❑ **ATTORNEY – Nicholas J. Repici, Esq...Verbal**

- ❑ **CLAIMS ADMINISTRATOR – Qual-Lynx**
  Monthly Report...**Pages 37-39**

- ❑ **NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
  Monthly Report...**Pages 40-49**

- ❑ **OLD BUSINESS**

- ❑ **NEW BUSINESS**

- ❑ **PUBLIC COMMENT**
  . *Motion to open the meeting to the public*
  . *Motion to close the meeting to the public*
- ❑ **CLOSED SESSION**
- ❑ **Resolution 33-26 Closed Session** *(Motion)*..**Page 50**
- ❑ **Motion for Executive Session (in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-12)**
- ❑ **Motion to Return to Open Session**
- ❑ **Motion to Approve PARS as discussed in Executive Session** *(roll call vote)*
- ❑ **MEETING ADJOURNMENT**

- ❑ **NEXT SCHEDULED MEETING: May 12, 2026, 10:00 A.M., Mt. Holly, NJ**

BURLINGTON COUNTY INSURANCE COMMISSION
9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: March 10, 2026

Memo to: Commissioners of the Burlington County Insurance Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

- ❑ **2026 Plan of Risk Management (Appendix II) –** At our last meeting we approved the Plan of Risk Management. However, there were some questions regarding the Scheduled Physicians. The Plan was updated to reflect a correction in the scheduled physician list. Included in Appendix II is a copy of the updated Plan of Risk Management.

- ❑ **Certificate of Insurance Issuance Report (Page 4) –** Included on page 4 of the agenda is a copy of the certificate of issuance report from the NJCE listing the certificates issued for the month of February. There were (2) two certificates of insurance issued during the month of February.

  - ❑ **Motion to approve the certificate of insurance report**

- ❑ **Employee Dishonesty Coverage –** The Employee Dishonesty Coverage with Selective Insurance Company renews on April 5, 2026. This policy covers the positions of Executive Director, Third Party Administrator and Treasurer. The limit per loss is $1,000,000 with a $10,000 deductible. The annual premium is $1,802. The premium is the same as last year. The premium for the renewal will be paid out of the Miscellaneous and Expense Account and appears on this month's bill list.

  - ❑ **Motion to approve expenditure for Employee Dishonesty Coverage in the amount of $1,802**

- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 5-8**) - The NJCE held their Reorganization Meeting on February 26, 2026. A written summary of the meeting is included in the agenda on page 5-8. The NJCE will meet again on Thursday, April 23, 2026 at 10:30 a.m. in person at the Forsgate Country Club, Monroe Twp., NJ.

- ❑ **2026 Renewal Overview Webinar (Appendix III) -** The NJCE Underwriting Manager held a webinar on Tuesday, February 24 at 11 a.m. It was well attended. The renewal presentation is included in Appendix III and a recording of the webinar will be posted to njce.org. For any questions, please contact the Fund office.

- ❑ **BCIC Financial Fast Track (Pages 9-11)** – Included in the agenda on pages 9-11 is a copy of the Financial Fast Track for the month of December. As of **December 31, 2025** there is a statutory surplus of **$2,561,787.** Line 10 of the report, "Investment in Joint Venture" is the Burlington County Insurance Commission's share of the equity in the NJCE. BCIC's equity in the NJCE is **$1,805,922.** The cash amount is **$8,769,093.**

- **NJCE Property and Casualty Financial Fast Track (Pages 12-14)** – Included in the agenda on pages 12-14 is a copy of the NJCE Financial Fast Track Report for the month of December. As of **December 31, 2025** the NJCE has a surplus of **$18,861,992.** Line 7 of the report, "Dividend" represents the dividend figure released by the NJCE of **$7,207,551**. The cash amount is **$38,891,840.**

- **Claim Tracking Reports (Pages 15-17) –** The Claim Tracking Reports are on pages 15-17 of the agenda. The Executive Director will review the Claims Activity Report and Expected Loss Ratio Analysis Report as of December 31, 2025 with the Commission.

- **2026 MEL, MRHIF & NJCE Educational Seminar (Pages 18-19) -** As mentioned last month the 16th annual seminar will be conducted virtually on 2 half-day sessions: Friday, April 24th and Friday, May 1st from 9AM to 12PM. Enclosed on pages 18-19 is a copy of the invitation that was emailed to members, risk managers and professionals. If anyone needs the link or has difficulties in registering, please contact Cathy Dodd.

  The seminar is pending approval for Continuing Educational Credits including CFO/CMFO, Public Works and Clerks, Insurance Producers, Accountants, Lawyers, Water Supply and Wastewater Licensed Operators, Registered Public Purchasing Officials and Qualified Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF).

- **2026 New Jersey Association of Counties Conference**: The 75th Annual Conference is scheduled from May 6th to May 8th at Caesar's in Atlantic City. The New Jersey Counties Excess Joint Insurance Fund will be exhibiting at the conference.

  In addition, J.A. Montgomery and Conner Strong & Buckelew both submitted workshop proposals with topics focusing on *Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders (**CEUs pending**)* and *Today's Cybersecurity Strategy for County Government: Practical Planning, Smart Budgeting, and Efficient Resources,* respectively. If selected, the Fund office will distribute additional details on the workshops.

- **Meeting Schedule –** The Commission is not scheduled to meet in April. Our next meeting is scheduled for May 12, 2026, at 10:00 a.m.

Burlington County Insurance Commission

Certificate of Insurance Monthly Report

From 2/1/2026 To 3/1/2026

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Burlington County Farm Fair I - Burlington County Special Services	Association Inc. PO Box 475 Columbus, NJ 08022	RE: Vendor/Exhibitor Contract The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to attending the annual Farm Fair.	2/19/2026 #6009157	GL AU EX WC OTH
H - Burlington County Farm Fair I - Burlington County Institute of	Association Inc. PO Box 475 Columbus, NJ 08022	RE: Vendor/Exhibitor Contract The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to attending the annual Farm Fair.	2/19/2026 #6009158	GL AU EX WC OTH
Total # of Holders: 2				

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND
9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: February 26, 2026

Memo to: Commissioners
Burlington County Insurance Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: NJCE JIF February Report on 2026 Reorganization

2026 OCIC Representative: Commissioner Frank Sadeghi joined the NJCE JIF Board as Ocean County's representative as of 1/1/26. Former Commissioner John "Jack" Kelly was the representative since the County's initial membership with the Fund June 2014. Commissioner Kelly was acknowledged for his time and service to the NJCE JIF as well as serving on the Finance Sub-Committee.

2026 Reorganization: The NJCE conducted its 2026 Reorganization and adopted the respective resolutions to conduct the business of the Fund.

Certifying Election of Chair, Secretary and Executive Committee: As per the NJCE Bylaws, the total number of members exceeds seven and as such the fund can meet as an Executive Committee with a Chair, Secretary, and a five-member Executive Committee and up to four Alternate Commissioners. This body historically meets as a Board of Fund Commissioners.

Elections for Chair and Secretary were conducted, and the Board is organized as follows:

2026 Chair, Secretary and Board of Fund Commissioners

Ross Angilella, **Chair**	Camden County Insurance Commission
Timothy Sheehan, **Secretary**	Gloucester County Insurance Commission
Janette Kessler	Atlantic County Insurance Commission
Ashley Buono	Burlington County Insurance Commission
Kevin Smaniotto	Cumberland County Insurance Commission
Frank Sadeghi	Ocean County Insurance Commission
Edmund Shea	Hudson County
Chris Marion	Mercer County Insurance Fund Commission
Laura Scutari	Union County Insurance Commission
Teri O'Connor	Monmouth County

The Board of Fund Commissioners then reorganized for Fund year 2026 and adopted the resolutions noted below.

Resolution 4-26, Certifying the Election of Chairman & Secretary
Resolution 5-26, Appointing PERMA as Agent for the Fund for Process of Service
Resolution 6-26, Designating Custodian of Fund Records
Resolution 7-26, Designating Location for Public Notice for the Fund

Resolution 8-26, Fixing 2026 & 2027 Reorganization Meeting Dates; *Amended to reflect that the April 23, 2026 meeting location would be held at the Forsgate Country Club at 10:30am.*
Resolution 9-26, Designating Depositories for Fund Assets, Interest Rate, Cash Mgmt. Plan
Resolution 10-26, Designating Signatures for Fund Bank Accounts
Resolution 11-26, Indemnifying NJCE Officials/Employees
Resolution 12-26, Authorize Fund Treasurer to Process Contracted Payments/Expenses
Resolution 13-26, Appointing Fund Treasurer
Resolution 14-26, Appointing Fund Attorney
Resolution 15-26, Appointing Qualified Purchasing Agent
Resolution 16-26, 2026 Plan of Risk Management – *Coverage changes from the expiring year were confirmed by the Underwriting Manager.*

Executive Director Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund's meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action. As per the Claims Committee Charter, the Fund entered closed session to discuss property claims in excess of $500,000.

Bowman & Company, LLP: Bowman & Company, LLP, the Fund's Auditor and Payroll Auditor, announced they are joining PFK O'Connor Davies, a top-tier Accounting and Advisory practice. With this change, the Board of Fund Commissioners adopted a resolution authorizing the amendment of a motion made on October 23, 2025, appointing certain professionals for Fund Year 2026. This amendment revises the motion to reflect PFK O'Connor Davies as the appointed firm for auditing services.

Claims Update:

Funding for Property Claims Adjusting: A proposal was submitted to change the funding of property claims adjustment (not including Auto Physical Damage) which currently is handled from dollar one by Vanguard. The proposed change would eliminate duplication in claims with respect to financial reporting in the tracking reports. The change was initially reviewed by the Fund Chairperson, Secretary and Fund Attorney and. The Board of Fund Commissioners authorized the change in funding for property claims adjusting (not including Auto Physical Damage) to eliminate the duplication of claims records transferred from local commissions to the NJCE JIF for Fund Year 2025 and Fund Year 2026.

Risk Management Information System (RMIS) & Third-Party Administrators (TPA) Data Transfers: As authorized by the Board in June 2018, the Executive Director's office directly contracts with Origami Risk to provide NJCE members with an online RMIS platform to manage exposure data and claims data used to generate financial and claims-related tracking reports. There were two changes to TPAs – one at the NJCE level for Excess Property and one at the County level for Union County – resulting in additional fees to Origami to facilitate the transfer of claims data. The fee for each data transfer is estimated at $19,750 or a total of $39,500, which will be allocated against 2026 Miscellaneous Expense & Contingency line of the budget. *No action was taken as this was submitted for information only.*

Claims Resolution Corporation (CRC): The Board previously authorized the contract transfer of CRC to take over AmeriHealth's TPA services effective September 1, 2024 with the data transition expected to be completed by August 2025. There were issues with data, both in the transition from vendors and in importing into the RMIS platform, and the Fund office facilitated bi-weekly meeting to address. As of early January, the issue is resolved and the Fund Office will continue to monitor and provide any updates if needed.

2026 NJCE Claims Reporting Requirements: PERMA Claims is finalizing the 2026 claims reporting requirements and will distribute to Third-Party Administrators.

Landfill Roundtable Discussion: Based on the NJCE Board of Fund Commissioner's request, Executive Director and Underwriting Manager are putting together a virtual round-table discussion with member Counties that have a landfill to brainstorm on best practices and potential legislation. An initial meeting has been scheduled for March 25th at 1pm.

Tracking Reports: Submitted for information was the Financial Fast Track as of December 31, 2025 reflecting a statutory surplus of $18.9 million. Also submitted was the Expected Loss Ratio as of December 31, 2025.

2026 Membership Chart: Submitted for information was the NJCE JIF membership chart reflecting no changes to 2026.

2026 MEL, MRHIF & NJCE Educational Seminar: The 16th Annual Educational Seminar will be held virtually again this year. There will be two sessions, Friday, April 24th and May 1st, 9:00 AM to 12:00PM. The seminar is expected to qualify for Continuing Education Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents and an email with a registration link will be distributed.

2026 New Jersey Association of Counties Conference: The 75th Annual Conference is scheduled from May 6th to May 8th at Caesar's in Atlantic City and the NJCE JIF will be exhibiting at the conference.

J.A. Montgomery and Conner Strong & Buckelew both submitted workshop proposals with topics focusing on *Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders (CEUs pending)* and *Today's Cybersecurity Strategy for County Government: Practical Planning, Smart Budgeting, and Efficient Resources,* respectively. If selected, the Fund office will distribute additional details on the workshops.

2026 Financial Disclosures: Board members should anticipate the online filing of the Financial Disclosure forms as both a NJCE Commissioner, as well as any County-related positions that require filing. Based on last year, it is expected the Division of Local Government Services will distribute a notice in March.

Underwriting Manager Report

2026 Renewal Overview Webinar: Underwriting Manager reported briefly on successful 2026 renewal. A renewal overview webinar was held Tuesday, February 24th at 11 a.m. A copy of the renewal presentation was submitted for information and a recording of the webinar will be posted to njce.org.

Safety Director Report

Safety Committee: Safety Director submitted a list of the current safety committee members. The Committee is scheduled to meet in 2026 as follows: Monday, March 9th, Monday June 8th, Monday September 14th and Monday December 14th via Zoom at 10am.

2026 Safety Grant Program: In 2025, the excess carriers Safety National and Munich RE contributed a total grant in the amount of $90,000 and the Board of Fund Commissioners authorized a "one-time" supplement in the amount of $33,782.12 for a total Safety Grant of $123,782.12. Safety Director submitted a memo on the 2026 grant program noting contributions from Safety National, Munich RE, Old Republic and Metis in the amounts of $100,000, $17,000, $6,000 and $7,500, respectively, for a total grant amount of $130,500. Supplemental funding from NJCE may not be necessary for the 2026 grant and additional information may be provided at future meetings.

Special Presentation *Leadership Training, Accreditation Plus and Active Shooter*: J.A. Montgomery Consulting provided a summary overview of three training programs and/or initiatives recently developed for members. More information can be found at www.njce.org or by contacting the Safety Director's office.

2026 & January 2027 NJCE JIF Meeting Schedule

The Board of Fund Commissioners adopted the following meeting dates for 2026 and 2027 Reorganization to be held at 9:30AM virtually unless otherwise noted:

10:30 AM	April 23, 2026	Forsgate Country Club	Regular Meeting
9:30 AM	June 25, 2026	Virtual	Regular Meeting
9:30 AM	September 24, 2026	Virtual	Regular Meeting
9:30 AM	October 22, 2026	Virtual	Regular Meeting
9:30 AM	November 20, 2026	Virtual	Regular Meeting
9:30 AM	February 25, 2027	Virtual	Reorganization

The NJCE JIF Claims Review Committee meets virtually on the above noted dates a half-hour before the JIF meeting starts.

	BURLINGTON COUNTY INSURANCE COMMISSION				
	FINANCIAL FAST TRACK REPORT				
	AS OF	December 31, 2025			
	ALL YEARS COMBINED				
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	**UNDERWRITING INCOME**	**811,905**	**9,742,855**	**76,857,328**	**86,600,183**
2.	**CLAIM EXPENSES**				
	Paid Claims	324,693	4,640,642	27,554,456	32,195,098
	Case Reserves	(104,590)	870,013	5,456,186	6,326,199
	IBNR	(272,026)	111,480	3,845,102	3,956,582
	Excess Insurance Recoverabl	0	0	(99,447)	(99,447)
	Discounted Claim Value	28,696	(251,188)	(606,336)	(857,523)
	TOTAL CLAIMS	**(23,228)**	**5,370,947**	**36,149,961**	**41,520,908**
3.	**EXPENSES**				
	Excess Premiums	399,257	4,791,074	34,252,239	39,043,313
	Administrative	58,485	705,312	5,557,679	6,262,991
	TOTAL EXPENSES	**457,742**	**5,496,386**	**39,809,918**	**45,306,304**
4.	**UNDERWRITING PROFIT (1-2-3)**	**377,390**	**(1,124,478)**	**897,449**	**(227,029)**
5.	**INVESTMENT INCOME**	28,359	350,583	1,227,353	1,577,936
6.	**PROFIT (4 + 5)**	**405,750**	**(773,895)**	**2,124,802**	**1,350,907**
7.	**CEL APPROPRIATION CANCELLATION**	0	0	4,958	4,958
8.	**DIVIDEND INCOME**	46,747	46,747	541,024	587,771
9.	**DIVIDEND EXPENSE**	(196,747)	(196,747)	(991,024)	(1,187,771)
10.	**SURPLUS TRANSFER**	0	0	0	0
11.	**INVESTMENT IN JOINT VENTURE**	0	659,649	1,146,272	1,805,922
12.	**SURPLUS (6 + 7 + 8 - 9 + 10 + 11)**	**255,750**	**(264,246)**	**2,826,033**	**2,561,787**
SURPLUS (DEFICITS) BY FUND YEAR					
	2012	(45,438)	(27,641)	526,281	498,640
	2013	20,993	26,176	(166,660)	(140,484)
	2014	25,816	94,715	1,920	96,636
	2015	(21,010)	(11,010)	(1,002,414)	(1,013,424)
	2016	65,985	(31,472)	38,107	6,636
	2017	3,230	57,597	1,007,416	1,065,013
	2018	163,307	162,078	141,227	303,306
	2019	(265,679)	(247,799)	1,323,806	1,076,007
	2020	21,342	237,099	2,134,887	2,371,985
	2021	96,801	114,531	(183,415)	(68,883)
	2022	(107,131)	(183,095)	(1,259,464)	(1,442,559)
	2023	122,561	(12,957)	(271,718)	(284,675)
	2024	(257,559)	(654,236)	536,058	(118,177)
	2025	432,533	211,768		211,768
TOTAL SURPLUS (DEFICITS)		**255,750**	**(264,246)**	**2,826,033**	**2,561,787**
TOTAL CASH					**8,769,093**

BURLINGTON COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF	December 31, 2025			
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2012				
Paid Claims	48,860	86,898	1,773,288	1,860,186
Case Reserves	0	(34,725)	34,725	0
IBNR	(2,500)	(5,500)	28,845	23,345
Excess Insurance Recoverable	0	0	(909)	(909)
Discounted Claim Value	262	(1,284)	(933)	(2,217)
TOTAL FY 2012 CLAIMS	**46,622**	**45,389**	**1,835,016**	**1,880,405**
FUND YEAR 2013				
Paid Claims	(19,354)	(11,937)	2,629,972	2,618,035
Case Reserves	(301)	2,192	5,599	7,790
IBNR	(1,306)	(4,000)	29,114	25,114
Excess Insurance Recoverable	0	0	(7,910)	(7,910)
Discounted Claim Value	430	(2,743)	(509)	(3,253)
TOTAL FY 2013 CLAIMS	**(20,531)**	**(16,488)**	**2,656,266**	**2,639,777**
FUND YEAR 2014				
Paid Claims	(23,509)	(23,299)	2,452,144	2,428,846
Case Reserves	0	(38,839)	38,839	0
IBNR	0	0	0	0
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	193	(193)	(0)
TOTAL FY 2014 CLAIMS	**(23,509)**	**(61,945)**	**2,490,790**	**2,428,846**
FUND YEAR 2015				
Paid Claims	21,261	39,880	3,286,416	3,326,296
Case Reserves	(248)	(18,867)	92,053	73,186
IBNR	0	0	0	0
Excess Insurance Recoverable	0	0	(11)	(11)
Discounted Claim Value	36	(6,165)	(1,350)	(7,516)
TOTAL FY 2015 CLAIMS	**21,049**	**14,848**	**3,377,108**	**3,391,956**
FUND YEAR 2016				
Paid Claims	(62,562)	13,340	2,409,379	2,422,719
Case Reserves	(3,448)	54,476	92,314	146,789
IBNR	(28)	0	1,720	1,720
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	580	(12,337)	(2,229)	(14,566)
TOTAL FY 2016 CLAIMS	**(65,458)**	**55,478**	**2,501,184**	**2,556,663**
FUND YEAR 2017				
Paid Claims	9,327	62,967	1,637,438	1,700,404
Case Reserves	(1,688)	(66,233)	78,174	11,941
IBNR	(10,906)	0	7,032	7,032
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	2,172	678	(2,583)	(1,905)
TOTAL FY 2017 CLAIMS	**(1,095)**	**(2,589)**	**1,720,060**	**1,717,471**
FUND YEAR 2018				
Paid Claims	(156,475)	(85,575)	2,799,129	2,713,554
Case Reserves	(298)	(41,886)	118,072	76,186
IBNR	(6,448)	(3,633)	33,510	29,876
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	812	(3,435)	(6,472)	(9,907)
TOTAL FY 2018 CLAIMS	**(162,409)**	**(134,530)**	**2,944,238**	**2,809,709**

BURLINGTON COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF	December 31, 2025			
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2019				
Paid Claims	131,049	277,007	1,853,990	2,130,997
Case Reserves	(734)	(100,930)	119,367	18,437
IBNR	(12,787)	(35,487)	75,922	40,435
Excess Insurance Recoverable	0	0	(90,077)	(90,077)
Discounted Claim Value	809	4,659	(10,374)	(5,715)
TOTAL FY 2019 CLAIMS	**118,337**	**145,249**	**1,948,828**	**2,094,077**
FUND YEAR 2020				
Paid Claims	(14,589)	(11,175)	747,818	736,644
Case Reserves	18,088	18,607	32,126	50,733
IBNR	(20,493)	(51,483)	189,912	138,428
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	79	(2,574)	(12,523)	(15,097)
TOTAL FY 2020 CLAIMS	**(16,915)**	**(46,625)**	**957,333**	**910,708**
FUND YEAR 2021				
Paid Claims	(39,696)	282,090	2,391,332	2,673,422
Case Reserves	(18,624)	(237,380)	665,165	427,785
IBNR	(43,456)	(133,699)	297,748	164,048
Excess Insurance Recoverable	0	0	(541)	(541)
Discounted Claim Value	7,056	12,025	(64,652)	(52,627)
TOTAL FY 2021 CLAIMS	**(94,720)**	**(76,965)**	**3,289,052**	**3,212,088**
FUND YEAR 2022				
Paid Claims	53,634	606,999	3,051,535	3,658,534
Case Reserves	795	(264,610)	1,546,790	1,282,180
IBNR	47,269	(208,625)	566,653	358,029
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	6,264	18,587	(141,638)	(123,051)
TOTAL FY 2022 CLAIMS	**107,963**	**152,351**	**5,023,341**	**5,175,692**
FUND YEAR 2023				
Paid Claims	6,697	508,314	1,784,398	2,292,712
Case Reserves	(77,718)	(18,651)	1,055,817	1,037,166
IBNR	(69,838)	(288,803)	1,013,302	724,499
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	21,013	(1,085)	(134,764)	(135,849)
TOTAL FY 2023 CLAIMS	**(119,846)**	**199,775**	**3,718,753**	**3,918,528**
FUND YEAR 2024				
Paid Claims	156,443	1,241,911	737,617	1,979,528
Case Reserves	(60,112)	197,803	1,577,146	1,774,949
IBNR	161,184	(881,906)	1,601,344	719,438
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	3,194	23,057	(228,116)	(205,059)
TOTAL FY 2024 CLAIMS	**260,709**	**580,864**	**3,687,991**	**4,268,855**
FUND YEAR 2025				
Paid Claims	213,605	1,653,222		1,653,222
Case Reserves	39,697	1,419,057		1,419,057
IBNR	(312,717)	1,724,617		1,724,617
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(14,012)	(280,762)		(280,762)
TOTAL FY 2025 CLAIMS	**(73,427)**	**4,516,134**	**0**	**4,516,134**
COMBINED TOTAL CLAIMS	**(23,228)**	**5,370,947**	**36,149,961**	**41,520,908**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

	NEW JERSEY COUNTIES EXCESS JIF				
	FINANCIAL FAST TRACK REPORT				
	AS OF	December 31, 2025			
	ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	**UNDERWRITING INCOME**	**4,069,615**	**43,421,544**	**326,407,524**	**369,829,068**
2.	**CLAIM EXPENSES**				
	Paid Claims	186,087	5,922,696	23,673,763	29,596,460
	Case Reserves	672,211	(3,562,985)	15,868,519	12,305,536
	IBNR	443,849	2,220,922	17,187,288	19,408,209
	Discounted Claim Value	45,153	64,950	(4,295,909)	(4,230,960)
	Excess Recoveries	(31,676)	978,243	(1,147,062)	(168,819)
	TOTAL CLAIMS	**1,315,624**	**5,623,826**	**51,286,599**	**56,910,426**
3.	**EXPENSES**				
	Excess Premiums	2,378,712	28,940,708	236,578,246	265,518,954
	Administrative	86,125	2,687,363	23,142,827	25,830,190
	TOTAL EXPENSES	**2,464,837**	**31,628,071**	**259,721,073**	**291,349,144**
4.	**UNDERWRITING PROFIT (1-2-3)**	**289,154**	**6,169,647**	**15,399,852**	**21,569,498**
5.	**INVESTMENT INCOME**	113,237	1,218,890	3,281,155	4,500,045
6.	**PROFIT (4+5)**	**402,391**	**7,388,537**	**18,681,007**	**26,069,543**
7.	**Dividend**	(500,000)	(500,000)	(6,707,551)	(7,207,551)
8.	**SURPLUS (6-7)**	**(97,609)**	**6,888,537**	**11,973,456**	**18,861,992**
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	363	4,145	70,386	74,531
	2011	996	11,805	391,132	402,937
	2012	738	15,885	486,042	501,927
	2013	2,843	32,685	1,118,179	1,150,864
	2014	(8,582)	35,488	1,923,686	1,959,174
	2015	4,084	44,338	1,313,021	1,357,359
	2016	18,533	217,491	1,508,680	1,726,171
	2017	(244,565)	90,401	2,562,938	2,653,339
	2018	(262,082)	(88,843)	2,445,415	2,356,572
	2019	(263,923)	(140,604)	2,073,713	1,933,109
	2020	(314,867)	964,326	167,484	1,131,810
	2021	190,461	307,751	(672,764)	(365,013)
	2022	35,417	(314,814)	1,243,729	928,915
	2023	197,089	1,479,960	(4,462,718)	(2,982,758)
	2024	(375,783)	(1,418,880)	1,804,532	385,652
	2025	921,670	5,647,404		5,647,404
TOTAL SURPLUS (DEFICITS)		**(97,609)**	**6,888,537**	**11,973,455**	**18,861,992**
TOTAL CASH					**38,891,840**

NEW JERSEY COUNTIES EXCESS JIF
FINANCIAL FAST TRACK REPORT
AS OF December 31, 2025

ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	0	0
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	**0**	**0**	**171,840**	**171,840**
FUND YEAR 2011				
Paid Claims	0	(1,463)	738,019	736,556
Case Reserves	0	0	105,029	105,029
IBNR	0	0	3,000	3,000
Discounted Claim Value	(116)	(80)	(10,622)	(10,702)
TOTAL FY 2011 CLAIMS	**(116)**	**(1,543)**	**835,426**	**833,883**
FUND YEAR 2012				
Paid Claims	4,082	43,055	1,785,983	1,829,038
Case Reserves	(4,082)	(43,055)	112,437	69,382
IBNR	0	0	3,680	3,680
Discounted Claim Value	984	4,273	(11,571)	(7,298)
TOTAL FY 2012 CLAIMS	**984**	**4,273**	**1,890,529**	**1,894,802**
FUND YEAR 2013				
Paid Claims	0	25,443	1,153,465	1,178,908
Case Reserves	2,500	(19,646)	434,898	415,252
IBNR	(2,500)	(5,797)	17,340	11,543
Discounted Claim Value	311	4,205	(47,302)	(43,097)
TOTAL FY 2013 CLAIMS	**311**	**4,204**	**1,558,401**	**1,562,605**
FUND YEAR 2014				
Paid Claims	0	16,622	864,533	881,155
Case Reserves	0	(1,725)	82,575	80,850
IBNR	12,901	(1,697)	21,077	19,380
Discounted Claim Value	(26)	678	(11,153)	(10,475)
TOTAL FY 2014 CLAIMS	**12,874**	**13,877**	**957,032**	**970,909**
FUND YEAR 2015				
Paid Claims	146	2,035	2,473,703	2,475,738
Case Reserves	0	5,611	597,900	603,511
IBNR	(1,000)	(14,211)	49,975	35,764
Discounted Claim Value	291	2,902	(73,534)	(70,632)
TOTAL FY 2015 CLAIMS	**(562)**	**(3,663)**	**3,048,044**	**3,044,381**
FUND YEAR 2016				
Paid Claims	5,226	48,432	1,392,569	1,441,001
Case Reserves	(17,002)	(206,624)	1,125,747	919,123
IBNR	(2,530)	(16,477)	39,497	23,020
Discounted Claim Value	1,200	19,688	(109,929)	(90,241)
TOTAL FY 2016 CLAIMS	**(13,105)**	**(154,981)**	**2,447,884**	**2,292,903**
FUND YEAR 2017				
Paid Claims	53,535	55,235	1,585,263	1,640,498
Case Reserves	(606)	(260,178)	605,912	345,734
IBNR	(1,523)	(17,822)	43,208	25,386
Discounted Claim Value	300	13,963	(54,120)	(40,157)
TOTAL FY 2017 CLAIMS	**51,706**	**(208,803)**	**2,180,263**	**1,971,460**

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
AS OF December 31, 2025				
ALL YEARS COMBINED				
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2018				
Paid Claims	790	6,940	1,620,907	1,627,847
Case Reserves	249,210	192,955	440,557	633,512
IBNR	(60,642)	(110,062)	227,389	117,327
Discounted Claim Value	(19,183)	(8,447)	(63,964)	(72,411)
TOTAL FY 2018 CLAIMS	**170,175**	**81,386**	**2,224,889**	**2,306,275**
FUND YEAR 2019				
Paid Claims	67,672	389,723	1,373,046	1,762,769
Case Reserves	(6,140)	(334,590)	1,250,583	915,993
IBNR	(8,011)	(58,688)	196,568	137,880
Discounted Claim Value	16,823	21,006	(120,133)	(99,127)
TOTAL FY 2019 CLAIMS	**70,344**	**17,451**	**2,700,064**	**2,717,515**
FUND YEAR 2020				
Paid Claims	41,905	2,240,924	(181,777)	2,059,147
Case Reserves	51,987	(3,855,928)	4,808,620	952,692
IBNR	249,090	(857,127)	1,461,677	604,550
Discounted Claim Value	12,381	643,238	(836,712)	(193,474)
Excess Recoveries	(31,676)	978,243	(1,147,062)	(168,819)
TOTAL FY 2020 CLAIMS	**323,687**	**(850,650)**	**4,104,746**	**3,254,096**
FUND YEAR 2021				
Paid Claims	7,762	70,082	3,333,352	3,403,434
Case Reserves	(7,757)	(265,813)	2,146,382	1,880,569
IBNR	(214,025)	(71,898)	1,107,209	1,035,311
Discounted Claim Value	31,329	49,379	(425,157)	(375,778)
TOTAL FY 2021 CLAIMS	**(182,691)**	**(218,250)**	**6,161,786**	**5,943,537**
FUND YEAR 2022				
Paid Claims	2,996	755,590	1,517,476	2,273,066
Case Reserves	904	722,801	993,800	1,716,601
IBNR	(41,367)	(1,159,437)	2,943,881	1,784,444
Discounted Claim Value	10,581	98,224	(478,087)	(379,863)
TOTAL FY 2022 CLAIMS	**(26,887)**	**417,178**	**4,977,070**	**5,394,248**
FUND YEAR 2023				
Paid Claims	0	107,238	5,267,964	5,375,202
Case Reserves	38,065	(629,945)	1,324,351	694,406
IBNR	(272,321)	(1,031,858)	5,533,584	4,501,726
Discounted Claim Value	49,196	211,547	(906,005)	(694,458)
TOTAL FY 2023 CLAIMS	**(185,060)**	**(1,343,017)**	**11,219,894**	**9,876,877**
FUND YEAR 2024				
Paid Claims	4,306	1,625,962	577,421	2,203,383
Case Reserves	(69,705)	575,049	1,839,730	2,414,779
IBNR	404,500	(828,952)	5,539,202	4,710,250
Discounted Claim Value	63,775	165,087	(1,147,621)	(982,534)
TOTAL FY 2024 CLAIMS	**402,876**	**1,537,145**	**6,808,732**	**8,345,877**
FUND YEAR 2025				
Paid Claims	(2,333)	536,878		536,878
Case Reserves	434,837	558,103		558,103
IBNR	381,277	6,394,948		6,394,948
Discounted Claim Value	(122,694)	(1,160,711)		(1,160,711)
TOTAL FY 2025 CLAIMS	**691,087**	**6,329,218**	**0**	**6,329,218**
COMBINED TOTAL CLAIMS	**1,315,624**	**5,623,826**	**51,286,600**	**56,910,426**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of $168,819 due from the reinsurer for COVID-19 WC claims.

Burlington County Insurance Commission

CLAIM ACTIVITY REPORT

December 31, 2025

COVERAGE LINE - PROPERTY															
CLAIM COUNT - OPEN CLAIMS															
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
December-25	0	0	0	0	0	0	0	0	1	0	1	6	8	13	29
NET CHGE	0	0	0	0	0	0	0	0	1	0	1	6	8	13	29
Limited Reserves															$1,687
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	$0	$0	$0	$0	$0	$0	$0	$0	$1	$0	$600	$16,167	$28,600	$292,056	$337,424
December-25	$0	$0	$0	$0	$0	$0	$0	$0	$1	$0	$600	$5,202	$28,600	$14,528	$48,931
NET CHGE	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($10,965)	$0	($277,528)	($288,493)
Ltd Incurred	$44,560	$21,276	$17,759	$183,294	$388,219	$208,503	$584,547	$288,781	$246,760	$68,601	$339,389	$431,021	$167,691	$8	$2,990,409
COVERAGE LINE - GENERAL LIABILITY															
CLAIM COUNT - OPEN CLAIMS															
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	25	66	96	81	61	61	91	80	71	81	69	83	22	55	942
December-25	0	0	0	0	0	0	1	0	2	0	8	14	15	53	93
NET CHGE	-25	-66	-96	-81	-61	-61	-90	-80	-69	-81	-61	-69	-7	-2	-849
Limited Reserves															$11,571
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	$0	$0	$0	$0	$0	$0	$8,874	$0	$24,135	$0	$352,384	$88,324	$237,389	$280,987	$992,093
December-25	$0	$0	$0	$0	$0	$0	$8,874	$0	$42,475	$0	$367,868	$120,113	$244,999	$291,799	$1,076,128
NET CHGE	$0	$0	$0	$0	$0	$0	$0	$0	$18,340	$0	$15,484	$31,789	$7,610	$10,812	$84,035
Ltd Incurred	$476,088	$362,651	$1,353,356	$737,117	$193,592	$77,058	$260,976	$171,059	$74,043	$51,146	$716,449	$236,857	$371,500	$371,500	$5,453,391
COVERAGE LINE - AUTO LIABILITY															
CLAIM COUNT - OPEN CLAIMS															
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	0	6	35	19	21	23	17	24	12	16	14	15	2	8	212
December-25	0	0	0	0	0	0	0	0	0	0	1	0	1	8	10
NET CHGE	0	-6	-35	-19	-21	-23	-17	-24	-12	-16	-13	-15	-1	0	-202
Limited Reserves															$7,596
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$54,901	$0	$1,000	$22,119	$78,020
December-25	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$52,841	$0	$1,000	$22,119	$75,960
NET CHGE	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($2,060)	$0	$0	$0	($2,060)
Ltd Incurred	$6,543	$20,152	$286,342	$282,034	$132,098	$268,417	$173,255	$354,375	$8,875	$43,246	$97,455	$35,838	$13,784	$13,784	$1,736,200
COVERAGE LINE - WORKERS COMP.															
CLAIM COUNT - OPEN CLAIMS															
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	42	101	91	104	127	112	115	96	70	182	161	153	72	115	1541
December-25	0	2	0	1	6	2	5	3	1	18	18	17	56	126	255
NET CHGE	-42	-99	-91	-103	-121	-110	-110	-93	-69	-164	-143	-136	-16	11	-1286
Limited Reserves															$17,896
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	$0	$8,092	$0	$73,434	$150,237	$13,629	$67,610	$19,171	$8,509	$446,409	$873,500	$516,079	$1,467,853	$780,697	$4,425,221
December-25	$0	$7,790	$0	$73,186	$146,789	$11,941	$67,312	$18,437	$8,257	$427,785	$860,871	$451,081	$1,402,951	$1,087,110	$4,563,511
NET CHGE	$0	($301)	$0	($248)	($3,448)	($1,688)	($298)	($734)	($252)	($18,624)	($12,629)	($64,999)	($64,902)	$306,413	$138,290
Ltd Incurred	$1,332,995	$2,221,747	$774,097	$2,197,038	$1,855,598	$1,158,367	$1,770,963	$1,147,079	$565,098	$2,918,803	$3,788,511	$2,055,903	$3,043,537	$3,043,537	$27,873,272
TOTAL ALL LINES COMBINED															
CLAIM COUNT - OPEN CLAIMS															
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	67	173	222	204	209	196	223	200	153	279	244	251	96	178	2695
December-25	0	2	0	1	6	2	6	3	4	18	28	37	80	200	387
NET CHGE	-67	-171	-222	-203	-203	-194	-217	-197	-149	-261	-216	-214	-16	22	-2308
Limited Reserves															$14,895
Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
November-25	$0	$8,092	$0	$73,434	$150,237	$13,629	$76,484	$19,171	$32,645	$446,409	$1,281,385	$620,570	$1,734,842	$1,375,859	$5,832,757
December-25	$0	$7,790	$0	$73,186	$146,789	$11,941	$76,186	$18,437	$50,733	$427,785	$1,282,180	$576,395	$1,677,550	$1,415,557	$5,764,529
NET CHGE	$0	($301)	$0	($248)	($3,448)	($1,688)	($298)	($734)	$18,088	($18,624)	$795	($44,175)	($57,292)	$39,697	($68,228)
Ltd Incurred	$1,860,186	$2,625,826	$2,431,555	$3,399,482	$2,569,508	$1,712,345	$2,789,740	$1,961,293	$894,776	$3,081,796	$4,941,804	$2,759,619	$3,596,512	$3,428,829	$38,053,272

Burlington County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF December 31, 2025

CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

		Current		72		Last Month		71		Last Year		60	
2020	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-25	TARGETED	Incurred	Incurred	30-Nov-25	TARGETED	Incurred	Incurred	30-Nov-24	TARGETED
PROPERTY	329,377	246,760	246,760	74.92%	100.00%	525,253	525,253	159.47%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	714,000	74,043	74,043	10.37%	96.50%	54,043	54,043	7.57%	96.64%	41,543	41,543	5.82%	97.10%
POL/EPL													
AUTO LIABILITY	139,000	8,875	8,875	6.39%	96.94%	8,875	8,875	6.39%	97.08%	5,223	5,223	3.76%	96.17%
WORKER'S COMP	1,708,000	565,098	565,098	33.09%	100.00%	565,098	565,098	33.09%	100.00%	571,207	571,207	33.44%	99.88%
TOTAL ALL LINES	2,890,377	894,776	894,776	30.96%	98.99%	1,153,269	1,153,269	39.90%	99.03%	617,973	617,973	21.38%	99.03%
NET PAYOUT %	$844,043			**29.20%**									

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

		Current		60		Last Month		59		Last Year		48	
2021	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-25	TARGETED	Incurred	Incurred	30-Nov-25	TARGETED	Incurred	Incurred	30-Nov-24	TARGETED
PROPERTY	403,000	68,601	68,601	17.02%	100.00%	69,444	69,444	17.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	606,000	51,146	51,146	8.44%	97.10%	51,146	51,146	8.44%	97.06%	69,380	69,380	11.45%	95.70%
POL/EPL													
AUTO LIABILITY	144,000	43,246	43,246	30.03%	96.17%	43,246	43,246	30.03%	95.94%	20,703	20,703	14.38%	92.58%
WORKER'S COMP	1,837,001	2,918,803	2,918,803	158.89%	99.88%	2,918,799	2,918,799	158.89%	99.86%	2,828,167	2,828,167	153.96%	99.40%
TOTAL ALL LINES	2,990,001	3,081,796	3,081,796	103.07%	99.15%	3,082,635	3,082,635	103.10%	99.12%	2,918,251	2,918,251	97.60%	98.41%
NET PAYOUT %	$2,673,422			**89.41%**									

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

		Current		48		Last Month		47		Last Year		36	
2022	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-25	TARGETED	Incurred	Incurred	30-Nov-25	TARGETED	Incurred	Incurred	30-Nov-24	TARGETED
PROPERTY	348,000	339,389	339,389	97.53%	100.00%	756,464	756,464	217.37%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	752,000	716,449	716,449	95.27%	95.70%	696,378	696,378	92.60%	95.40%	429,259	429,259	57.08%	90.15%
POL/EPL	0	9,487,322	9,487,322	0.00%	95.70%	0	0	0.00%	95.40%	0	0	0.00%	90.15%
AUTO LIABILITY	149,000	97,455	97,455	65.41%	92.58%	97,455	97,455	65.41%	92.21%	47,234	47,234	31.70%	87.18%
WORKER'S COMP	2,315,000	3,788,511	3,788,511	163.65%	99.40%	3,789,169	3,789,169	163.68%	99.34%	3,756,047	3,756,047	162.25%	98.10%
TOTAL ALL LINES	3,564,000	14,429,126	14,429,126	404.86%	98.40%	5,339,466	5,339,466	149.82%	98.28%	4,232,540	4,232,540	118.76%	96.15%
NET PAYOUT %	$3,662,049			**102.75%**									

Burlington County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF December 31, 2025

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

		Current		36		Last Month		35		Last Year		24	
2023	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-25	TARGETED	Incurred	Incurred	30-Nov-25	TARGETED	Incurred	Incurred	30-Nov-24	TARGETED
PROPERTY	420,000	431,021	431,021	102.62%	100.00%	1,152,491	1,152,491	274.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	739,000	236,857	236,857	32.05%	90.15%	199,788	199,788	27.03%	89.48%	121,895	121,895	16.49%	79.39%
POL/EPL	0	3,120,427	3,120,427	0.00%	90.15%	0	0	0.00%	89.48%	0	0	0.00%	79.39%
AUTO LIABILITY	151,000	35,838	35,838	23.73%	87.18%	35,838	35,838	23.73%	86.58%	10,150	10,150	6.72%	76.44%
WORKER'S COMP	2,535,500	2,055,903	2,055,903	81.08%	98.10%	2,041,464	2,041,464	80.52%	97.90%	2,029,880	2,029,880	80.06%	93.51%
TOTAL ALL LINES	3,845,500	5,880,046	5,880,046	152.91%	96.35%	3,429,581	3,429,581	89.18%	96.07%	2,161,925	2,161,925	56.22%	90.84%
NET PAYOUT %	$2,295,992			**59.71%**									

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

		Current		24		Last Month		23		Last Year		12	
2024	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-25	TARGETED	Incurred	Incurred	30-Nov-25	TARGETED	Incurred	Incurred	30-Nov-24	TARGETED
PROPERTY	480,000	167,691	167,691	34.94%	100.00%	297,296	297,296	61.94%	99.33%	0	0	0.00%	95.24%
GEN LIABILITY	488,000	371,500	371,500	76.13%	79.39%	429,970	429,970	88.11%	78.18%	427,880	427,880	87.68%	60.18%
POL/EPL	0	710,362	710,362	0.00%	79.39%	0	0	0.00%	78.18%	0	0	0.00%	60.18%
AUTO LIABILITY	159,000	13,784	13,784	8.67%	76.44%	13,784	13,784	8.67%	75.06%	46,453	46,453	29.22%	51.17%
WORKER'S COMP	2,580,000	3,043,537	3,043,537	117.97%	93.51%	3,048,910	3,048,910	118.17%	92.71%	1,665,072	1,665,072	64.54%	64.07%
TOTAL ALL LINES	3,707,000	4,306,875	4,306,875	116.18%	91.76%	3,789,961	3,789,961	102.24%	90.90%	2,139,404	2,139,404	57.71%	67.04%
NET PAYOUT %	$2,044,063			**55.14%**									

CURRENT FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

		Current		12		Last Month		11		Last Year		0	
2025	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-25	TARGETED	Incurred	Incurred	30-Nov-25	TARGETED	Incurred	Incurred	30-Nov-24	TARGETED
PROPERTY	455,179	865,898	865,898	190.23%	95.24%	1,010,424	1,010,424	221.98%	86.00%			N/A	N/A
GEN LIABILITY	511,000	432,201	432,201	84.58%	60.18%	412,313	412,313	80.69%	49.00%			N/A	N/A
POL/EPL	0	135,000	135,000	0.00%	60.18%	0	0	0.00%	49.00%			N/A	N/A
AUTO LIABILITY	176,000	37,294	37,294	21.19%	51.17%	37,294	37,294	21.19%	45.00%			N/A	N/A
WORKER'S COMP	2,866,000	1,779,818	1,779,818	62.10%	64.07%	1,389,861	1,389,861	48.49%	52.00%			N/A	N/A
TOTAL ALL LINES	4,008,179	3,250,210	3,250,210	81.09%	66.55%	2,849,891	2,849,891	71.10%	55.17%	0	0	N/A	N/A
NET PAYOUT %	$692,707			**17.28%**									

You're invited to the 16th Annual MEL, MRHIF, & NJCE Educational Online Seminar! These sessions are designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers, and related professionals.

DATES: Friday, April 24, 2026
Friday, May 1, 2026

SAVE MY SPOT

TIME: 9:00 AM – 12:00 PM EDT

ABOUT THE SESSIONS:

Session #1 – Friday, April 24, 2026

- Local government health benefits crisis
- Police accreditation plus initiative
- Controlling workers' compensation costs
- ***Presented by:***
  - *John Geaney Esq, Capehart & Scatchard*
  - *Chief Keith Hummel (retired), Vice President, Law Enforcement Risk Control, J.A. Montgomery Consulting*
  - *James Rhodes, Vice President, HIF Fund Governance & Executive Director, PERMA Risk Management Services*

Session #2 – Friday, May 1, 2026

- Anti-harassment programs for volunteer organizations
- Cyber JIF – A look after three years
- Local government ethics act
- **Presented by:**
  - *Ed Cooney, Partner,* Managing Account Executive, *Conner Strong & Buckelew*
  - *Paul Shives, Partner, Senior Director of Safety Services, J.A. Montgomery Consulting*
  - *Representative from the NJ Department of Community Affairs (to be announced)*

AVAILABLE AT NO COST TO MEMBERS

MEET THE SPEAKERS

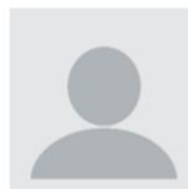
John H. Geaney, Esq.
Shareholder, Co-Chair
Capehart Scatchard

Keith Hummel
Vice President, Law Enforcement Risk Control
J.A. Montgomery Consulting

James Rhodes
Vice President, HIF Fund Governance & Executive Director
PERMA Risk Management Services

Edward Cooney, MBA, CCIC
Partner, Managing Account Executive
Conner Strong & Buckelew

Paul Shives
Partner, Senior Director of Safety Services
J.A. Montgomery Consulting



Representative (To Be Announced)
NJ Department of Community Affairs

SAVE MY SPOT

QUESTIONS? Please contact Jaine Testa at jainet@permainc.com.

Having trouble viewing this email? **Click here** to register.

BURLINGTON COUNTY INSURANCE COMMISSION
9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: March 10, 2026

Memo to: Commissioners of the Burlington County Insurance Commission

From: PERMA Risk Management Services

Subject: **Health Benefit Reports**

EXECUTIVE DIRECTOR'S REPORT

FINANCIAL PROCEDURES

- **Financial Fast Track** – As of November 30, 2025

2026 WEX COUPONS

WEX coupons for direct billed members (retirees and COBRA participants) were released in mid-February. These coupons were mailed directly to eligible members and reflect the 2026 rates. Members are encouraged to review their coupons and contact WEX with any questions regarding payment.

BURLINGTON COUNTY INSURANCE COMMISSION-HIF
FINANCIAL FAST TRACK REPORT
AS OF November 30, 2025

			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	**UNDERWRITING INCOME**		**2,729,031**	**30,846,078**	**378,886,004**	**409,732,082**
2.	**CLAIM EXPENSES**					
	Paid Claims		3,258,291	29,244,430	323,887,829	**353,132,259**
	IBNR		(24,067)	51,897	2,836,435	**2,888,332**
	Less Specific Excess		(307,483)	(1,001,297)	(11,391,985)	**(12,393,282)**
	Less Aggregate Excess		-	-	-	**-**
	TOTAL CLAIMS		**2,926,740**	**28,295,030**	**315,332,279**	**343,627,308**
3.	**EXPENSES**					
	MA & HMO Premiums		179,597	1,902,194	11,867,594	**13,769,788**
	Excess Premiums		159,026	1,816,478	11,612,454	**13,428,932**
	Administrative		108,084	1,107,189	18,342,980	**19,450,169**
	TOTAL EXPENSES		**446,706**	**4,825,860**	**41,823,029**	**46,648,889**
4.	**UNDERWRITING PROFIT/(LOSS) (1-2-3)**		(644,415)	(2,274,812)	21,730,696	**19,455,884**
5.	**INVESTMENT INCOME**		6,490	159,307	982,676	**1,141,984**
6.	**DIVIDEND INCOME**		-	-	-	**-**
7.	**STATUTORY PROFIT/(LOSS) (4+5+6)**		**(637,925)**	**(2,115,505)**	**22,713,372**	**20,597,868**
8.	**DIVIDEND**		-	1,000,000	18,971,231	**19,971,231**
9.	**Transferred Surplus IN**		-	-	-	-
10.	**Transferred Surplus OUT**		-	-	(280,154)	(280,154)
	STATUTORY SURPLUS (7-8+9)		**(637,925)**	**(3,115,505)**	**3,461,987**	**346,483**
				SURPLUS (DEFICITS) BY FUND YEAR		
	Closed	**Surplus**	4,202	(820,206)	4,060,481	**3,240,274**
		Cash	(98,311)	(847,632)	4,115,846	**3,268,214**
	2024	**Surplus**	45,289	844,980	(598,493)	**246,486**
		Cash	24,015	4,088,168	(3,848,743)	**239,424**
	2025	**Surplus**	(687,416)	(3,140,278)		**(3,140,278)**
		Cash	(702,344)	(1,262,707)		**(1,262,707)**
TOTAL SURPLUS (DEFICITS)			**(637,925)**	**(3,115,505)**	**3,461,987**	**346,483**
TOTAL CASH			**(776,640)**	**1,977,829**	**267,103**	**2,244,931**
				CLAIM ANALYSIS BY FUND YEAR		
	TOTAL CLOSED YEAR CLAIMS		**-**	**(32,764)**	**286,962,296**	**286,929,532**
	FUND YEAR 2024					
	Paid Claims		(22,858)	2,180,313	27,138,548	**29,318,861**
	IBNR		(21,274)	(2,819,416)	2,836,435	**17,019**
	Less Specific Excess		-	(138,328)	(1,605,001)	**(1,743,329)**
	Less Aggregate Excess		-	-	-	**-**
	TOTAL FY 2024 CLAIMS		**(44,132)**	**(777,430)**	**28,369,981**	**27,592,551**
	FUND YEAR 2025					
	Paid Claims		3,281,149	27,096,880		**27,096,880**
	IBNR		(2,793)	2,871,313		**2,871,313**
	Less Specific Excess		(307,483)	(862,969)		**(862,969)**
	Less Aggregate Excess		-	-		**-**
	TOTAL FY 2025 CLAIMS		**2,970,872**	**29,105,224**		**29,105,224**
COMBINED TOTAL CLAIMS			**2,926,740**	**28,295,030**	**315,332,278**	**343,627,307**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

BURLINGTON COUNTY INSURANCE COMMISSION-HIF

RATIOS

		FY2025										
INDICES	**2024**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**	**SEP**	**OCT**	**NOV**
Cash Position	267,103	$ 4,523,475	$ 6,939,530	$ 6,863,488	$ 6,094,584	$ 5,329,189	$ 4,661,766	$ 3,941,111	$ 3,814,955	$ 3,822,698	$ 3,021,571	$ 2,244,931
IBNR	2,836,435	$ 2,890,626	$ 2,841,397	$ 3,071,016	$ 2,858,573	$ 2,888,421	$ 2,933,310	$ 2,953,553	$ 2,931,163	$ 2,919,013	$ 2,912,399	$ 2,888,332
Assets	7,559,932	$ 7,458,896	$ 7,973,673	$ 7,740,279	$ 7,094,386	$ 6,292,394	$ 5,724,978	$ 5,020,008	$ 4,741,794	$ 4,666,289	$ 4,065,044	$ 3,302,308
Liabilities	4,097,945	$ 4,055,761	$ 3,910,157	$ 4,043,406	$ 3,959,726	$ 3,665,992	$ 3,608,470	$ 3,528,183	$ 3,408,383	$ 3,228,410	$ 3,080,636	$ 2,955,826
Surplus	3,461,987	$ 3,403,135	$ 4,063,516	$ 3,696,873	$ 3,134,660	$ 2,626,402	$ 2,116,508	$ 1,491,824	$ 1,333,411	$ 1,437,878	$ 984,408	$ 346,483
Claims Paid -- Month	2,968,702	$ 2,542,367	$ 1,836,664	$ 2,495,967	$ 2,167,329	$ 2,870,566	$ 2,859,513	$ 3,130,738	$ 2,628,059	$ 2,473,265	$ 3,165,868	$ 3,258,291
Claims Budget -- Month	2,376,347	$ 2,565,333	$ 2,526,701	$ 2,531,283	$ 2,526,328	$ 2,538,550	$ 2,527,639	$ 2,529,414	$ 2,518,564	$ 2,513,916	$ 2,480,029	$ 2,478,527
Claims Paid -- YTD	28,461,705	$ 2,542,367	$ 4,379,031	$ 6,874,998	$ 9,042,327	$ 11,912,893	$ 14,772,406	$ 17,903,144	$ 20,347,006	$ 22,820,271	$ 25,986,139	$ 29,244,430
Claims Budget -- YTD	28,819,409	$ 2,565,333	$ 5,092,026	$ 7,623,309	$ 10,149,637	$ 12,688,187	$ 15,218,077	$ 17,747,491	$ 20,266,055	$ 22,778,743	$ 25,258,772	$ 27,695,925
RATIOS												
Cash Position to Claims Paid	0.09	1.78	3.78	2.75	2.81	1.86	1.63	1.26	1.45	1.55	0.95	0.69
Claims Paid to Claims Budget -- Month	1.25	0.99	0.73	0.99	0.86	1.13	1.13	1.24	1.04	0.98	1.28	1.31
Claims Paid to Claims Budget -- YTD	0.99	0.99	0.86	0.9	0.9	0.9	1.0	1.01	1.00	1	1.03	1.06
Cash Position to IBNR	0.09	1.56	2.44	2.23	2.13	1.85	1.59	1.33	1.30	1.31	1.04	0.78
Assets to Liabilities	1.84	1.84	2.04	1.91	1.79	1.72	1.59	1.42	1.39	1.45	1.32	1.12
Surplus as Months of Claims	1.46	1.33	1.61	1.46	1.24	1.03	0.84	0.59	0.53	0.57	0.4	0.14
IBNR to Claims Budget -- Month	1.19	1.13	1.12	1.21	1.13	1.14	1.16	1.17	1.16	1.16	1.17	1.17

CONNER STRONG & BUCKELEW

TO: Executive Committee – Burlington County Insurance Commission

FROM: Tammy Brown, Executive Partner

Ian Dalton, Associate Consultant

DATE: March 10th , 2026

- Conner Strong & Buckelew
    - ✓ 2027 Dental Marketing
- AmeriHealth Administrators
    - ✓ 2026 Wellness Dollars

Burlington County Insurance Commission
Benefits Consultant
Conner Strong & Buckelew
March 10th , 2026

- Conner Strong & Buckelew

2027 Dental Marketing

Although the County's dental coverage with Horizon is managed directly by the County and not under the Commission Umbrella, Conner Strong & Buckelew (CSB) wishes to inform the Commissioners of its intention to market the County's dental plan in the third quarter of 2026. This proactive approach aims to secure competitive and financially advantageous coverage for the County. The last dental RFP was conducted in 2023, after which the County renewed its contract with Horizon for three years (effective 1/1/2024– 12/31/2026), based on Horizon's strong financials and to prevent provider disruption for members. Prior to initiating this marketing effort, CSB will update both the County and the Commission to ensure that all necessary notices are issued, maintaining compliance with New Jersey procurement regulations.

- AmeriHealth Administrators

2026 Wellness Dollars

As a result of the most recent renewal negotiations with AmeriHealth, BCIC has been allocated $35,000 in wellness dollars each year to support initiatives aimed at enhancing the health, wellbeing, and quality of life for Commission members. Along with this annual allowance, the Commission also has an additional $5,000 available from a rollover of its 2025 credits. These funds may be used for a variety of qualified wellness initiatives, including health fairs, wellness vendors, and participation incentives. To maximize the impact of these credits, CSB will conduct an analysis of the Commission's medical and prescription claims data to identify prevalent health conditions affecting members. Based on these findings, CSB will provide recommendations on approved AmeriHealth wellness vendors that specifically target the identified health conditions in an effort to mitigate their impact across the population. Updates on the utilization and effectiveness of these wellness dollars will be included in future Program Manager's reports.

AmeriHealth Administrators

2026 Burlington County Insurance Commission

	Medical Claims	# of EE's	PER EE
JANUARY	$1,018,726.00	1,123	$907.15
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS	**$1,018,726.00**		
	2026 Average	**1,123**	**$907.15**

Burlington County Insurance Commission

Paid Claims 01/01/2026-12/31/2026

Average payment per employee YTD:	$907.15
Average payment per member YTD:	$451.36
Jan number of claimants with paid claims over $50,000:	3
Total paid on those claimants:	$222,522

Customer Service Metric	Jan results	PG Standard
1st Call Resolution		n/a
ASA		30
Abandonment Rate		5.00%

2026 Top Facilities Utilized based on paid claims:	Total Paid
VIRTUA MOUNT HOLLY HOSPITAL, NJ	$150,406
VIRTUA OUR LADY OF LOURDES HOSPITAL, NJ	$90,035
VIRTUA WEST JERSEY HEALTH SYSTEM, NJ	$79,502
TEMPLE UNIV HOSPITAL FOX CHASE, PA	$70,587
CAPITAL HEALTH SYSTEM, PA	$37,319

Totals	2026 Cty YTD Total	2025 Cty YTD Total	2025 Cty Total
Total Inpatient Admissions	4	10	181
Total Inpatient Days	9	20	864
Total ER visits	42	66	662
Total Physician Units	2,916	5,497	69,480
Total Physician Office Visit	458	666	10,929

AmeriHealth Administrators

PLAN SPONSOR INFORMATION SERVICES

Large Claimant Report- Claims Over $50,000.00

Group:	Burlington County Insurance Commission
Paid Dates:	1/1/2026 - 1/31/2026
Network Service	ALL

Unique member	Status	Paid Amount	Condition
1 - Employee	Active	$ 85,358	Cardiac Dysrhythmias
2 - Employee	Active	$ 75,417	Lung Cancer
3 - Dependent	Active	$ 61,747	Liveborn - Complication
		$ 222,522	

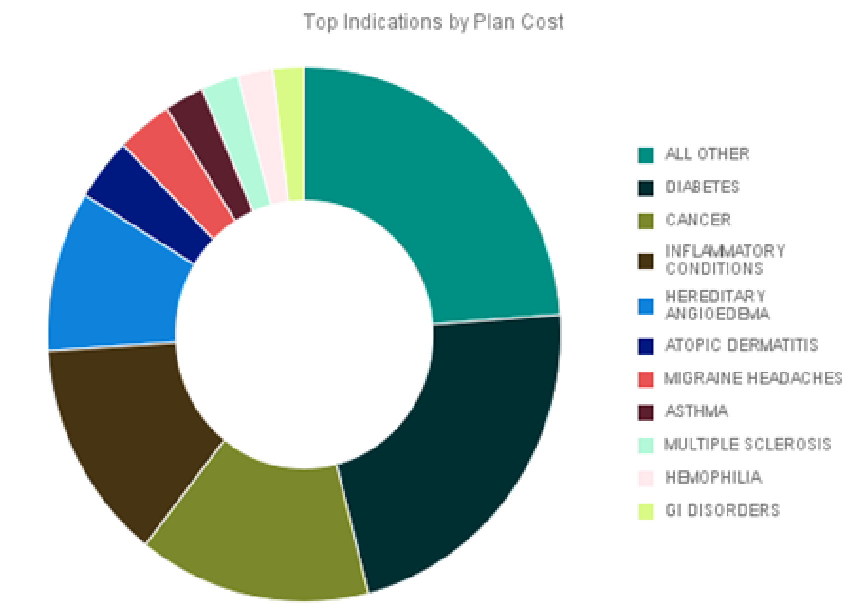
Burlington County

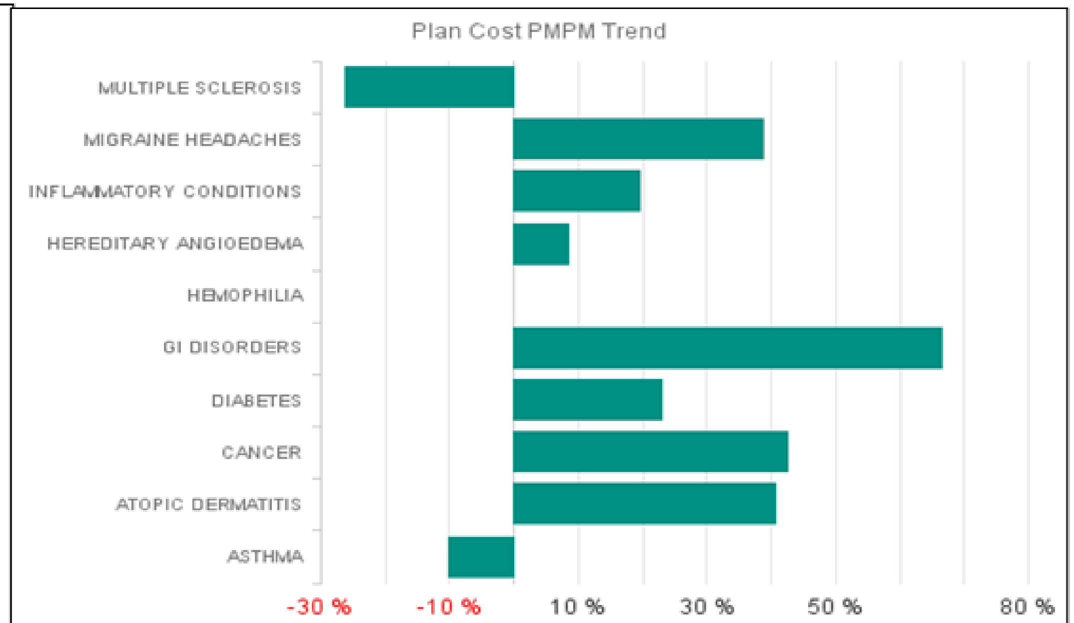
Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	2,289	2,253	2,247	2,263	2,245	2,256	2,247	2,249	2,254	2,240	2,233	2,242	2,199	2,200	2,212	2,204	2,240
Total Days	129,986	113,139	119,027	362,152	127,220	121,742	118,684	367,646	127,220	122,746	118,363	368,329	122,401	112,223	124,871	359,489	1,457,616
Total Patients	1,106	1,017	1,041	1,476	1,013	1,051	1,006	1,427	1,020	1,027	1,021	1,404	1,012	981	1,060	1,433	1,933
Total Plan Cost	$540,750	$561,950	$504,162	$1,606,861	$548,247	$726,689	$604,874	$1,879,810	$664,717	$668,947	$698,543	$2,032,207	$788,188	$740,989	$777,136	2,305,743	$7,824,621
Generic Fill Rate (GFR) - Total	90.0%	90.8%	90.0%	90.3%	90.7%	89.7%	89.8%	90.1%	89.8%	88.7%	86.3%	88.3%	87.2%	88.6%	89.3%	88.4%	89.3%
Plan Cost PMPM	$236.24	$249.42	$224.37	$236.69	$244.21	$322.11	$269.19	$278.57	$294.91	$298.64	$312.83	$302.10	$358.43	$336.81	$351.33	$348.77	$291.15
Total Specialty Plan Cost	$254,776	$184,958	$675,299	$215,966	$407,117	$273,481	$896,564	$354,315	$301,129	$374,957	$1,030,400	$463,376	$439,503	$433,393	$1,336,273	$3,938,536	$3,063,215
Specialty % of Total Specialty Plan Cost	45.3%	36.7%	42.0%	39.4%	56.0%	45.2%	47.7%	53.3%	45.0%	53.7%	50.7%	58.8%	59.3%	55.8%	58.0%	50.3%	46.5%

Total Component/Date of Service (Month)	2026 01	2026 02	2026 03	2026 Q1	2026 04	2026 05	2026 06	2026 Q2	2026 07	2026 08	2026 09	2026 Q3	2026 10	2026 11	2026 12	2026 Q4	2026 YTD
Membership	2,216																
Total Days	124,039																
Total Patients	1,060																
Total Plan Cost	$618,517																
Generic Fill Rate (GFR) - Total	89.9%																
Plan Cost PMPM	$279.11																
% Change Plan Cost PMPM	18.1%																
Total Specialty Plan Cost	$310,586																
Specialty % of Total Specialty Plan Cost	50.2%																

Top Indications

County of Burlington (Current Period 01/2025 - 12/2025 vs. Previous Period 01/2024 - 12/2024) Peer = Government - National Preferred Formulary





			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	1	DIABETES	29.1 %	4,831	$1,732,622	$64.47	35.4 %	23.3 %	29.6 %	4,683	$1,447,158	$52.41	37.5 %	25.4 %	23.0 %
2	3	CANCER	19.2 %	214	$1,145,197	$42.61	69.2 %	75.3 %	16.9 %	214	$825,448	$29.89	69.6 %	75.7 %	42.6 %
3	2	INFLAMMAT	17.6 %	435	$1,050,186	$39.08	52.9 %	29.1 %	18.5 %	390	$903,397	$32.72	59.5 %	32.1 %	19.4 %
4	10	HEREDITARY	12.7 %	19	$757,008	$28.17	36.8 %	7.9 %	14.7 %	19	$716,283	$25.94	26.3 %	13.2 %	8.6 %
5	4	ATOPIC DER	5.0 %	592	$298,488	$11.11	81.9 %	79.2 %	4.5 %	546	$218,351	$7.91	85.2 %	82.8 %	40.5 %
6	5	MIGRAINE HE	4.6 %	538	$271,428	$10.10	52.0 %	50.7 %	4.1 %	431	$201,178	$7.29	57.1 %	52.7 %	38.6 %
7	6	ASTHMA	3.3 %	2,331	$193,751	$7.21	91.2 %	88.1 %	4.5 %	2,475	$221,465	$8.02	88.7 %	88.2 %	-10.1 %
8	7	MULTIPLE SC	3.1 %	32	$184,723	$6.87	37.5 %	47.0 %	5.3 %	38	$257,092	$9.31	31.6 %	48.6 %	-26.2 %
9	9	HEMOPHILIA	2.9 %	2	$171,170	$6.37	0.0 %	2.6 %	NA		NA	NA	NA	2.6 %	NA
10	8	GI DISORDER	2.6 %	366	$155,557	$5.79	68.3 %	57.8 %	2.0 %	306	$96,050	$3.48	66.0 %	56.7 %	66.4 %
		Total Top 10		**9,360**	**$5,960,130**	**$221.77**	**56.1 %**	**45.7 %**		**9,102**	**$4,886,421**	**$176.95**	**57.8 %**	**47.9 %**	**25.3 %**

Top Drugs

County of Burlington (Current Period 01/2025 - 12/2025 vs. Previous Period 01/2024 - 12/2024) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	183	TAKHZYRO	HEREDITARY ANGIOEDEMA	Y	12	1	$620,904	$23.10	13	1	$595,960	$21.58	7.1 %
2	1	MOUNJARO	DIABETES	N	544	62	$551,503	$20.52	248	30	$238,668	$8.64	137.4 %
3	4	OZEMPIC	DIABETES	N	497	57	$457,969	$17.04	516	53	$425,243	$15.40	10.7 %
4	43	VERZENIO	CANCER	Y	24	2	$381,203	$14.18	18	3	$216,296	$7.83	81.1 %
5	9	JARDIANCE	DIABETES	N	343	38	$195,823	$7.29	273	30	$151,245	$5.48	33.0 %
6	99	IBRANCE	CANCER	Y	12	1	$184,822	$6.88	7	1	$85,706	$3.10	121.6 %
7	362	LORBRENA	CANCER	Y	8	1	$173,031	$6.44	NA	NA	NA	NA	NA
8	719	ADVATE	HEMOPHILIA	Y	2	1	$171,170	$6.37	NA	NA	NA	NA	NA
9	200	ALECENSA	CANCER	Y	9	1	$162,467	$6.05	12	1	$186,638	$6.76	-10.6 %
10	855	SAJAZIR	HEREDITARY ANGIOEDEMA	Y	7	1	$136,104	$5.06	5	1	$97,217	$3.52	43.8 %
11	19	FARXIGA	DIABETES	N	229	19	$124,421	$4.63	222	23	$111,905	$4.05	14.2 %
12	15	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	18	2	$120,347	$4.48	NA	NA	NA	NA	NA
13	8	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	15	1	$111,964	$4.17	10	1	$70,530	$2.55	63.1 %
14	11	RINVOQ	INFLAMMATORY CONDITIONS	Y	16	4	$104,376	$3.88	NA	NA	NA	NA	NA
15	20	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	15	1	$99,306	$3.70	11	1	$60,750	$2.20	68.0 %
16	294	ADBRY AUTOINJECTOR	ATOPIC DERMATITIS	Y	25	2	$97,109	$3.61	4	2	$13,314	$0.48	649.4 %
17	7	DUPIXENT PEN	ATOPIC DERMATITIS	Y	36	4	$96,699	$3.60	21	3	$53,839	$1.95	84.5 %
18	83	LENALIDOMIDE	CANCER	Y	6	1	$93,753	$3.49	NA	NA	NA	NA	NA
19	133	VUMERITY	MULTIPLE SCLEROSIS	Y	12	1	$89,179	$3.32	14	1	$101,188	$3.66	-9.4 %
20	30	TRULICITY	DIABETES	N	95	10	$87,694	$3.26	120	14	$103,853	$3.76	-13.2 %
21	27	NURTEC ODT	MIGRAINE HEADACHES	N	57	16	$86,968	$3.24	50	8	$80,750	$2.92	10.7 %
22	67	SKYRIZI	INFLAMMATORY CONDITIONS	Y	12	1	$86,769	$3.23	15	1	$97,497	$3.53	-8.6 %
23	35	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	8	1	$84,830	$3.16	NA	NA	NA	NA	NA
24	57	TREMFYA	INFLAMMATORY CONDITIONS	Y	12	1	$80,122	$2.98	4	1	$19,169	$0.69	329.5 %
25	56	REVLIMID	CANCER	Y	5	1	$76,849	$2.86	NA	NA	NA	NA	NA
				Total Top 25	**2,019**		**$4,475,383**	**$166.53**	**1,563**		**$2,709,768**	**$98.13**	**69.7 %**

BURLINGTON COUNTY INSURANCE COMMISSION
BILLS LIST

Resolution No. 31-26 **March 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Burlington County Insurance Fund Commission, hereby authorizes the Commission treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund**.**

FUND YEAR 2025

Vendor Name	Comment	Invoice Amount
GANNETT PENNSYLVANIA LOCALIQ	A# 793114 INV 7473340-11931202 12/21/25	40.46
		40.46
HARDENBERGH INSURANCE GROUP	RMC FEE 3RD INSTALL 2025 03/26	28,881.80
HARDENBERGH INSURANCE GROUP	RMC FEE 2ND INSTALL 2025 03/26	28,881.80
		57,763.60
	Total Payments FY 2025	**$57,804.06**

FUND YEAR 2026

Vendor Name	Comment	Invoice Amount
PERMA RISK MANAGEMENT SERVICES	POSTAGE 02/26	5.92
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 03/26	20,487.50
PERMA RISK MANAGEMENT SERVICES	POSTAGE BAL OF 01/26	0.05
		20,493.47
THE ACTUARIAL ADVANTAGE	ACTUARIAL FEES 03/26	1,020.00
		1,020.00
LENOX, SOCEY, FORMIDONI, GIORDANO,	LEGAL SERVICES FOR 02/26 INV 1035	2,140.00
		2,140.00
QUAL-LYNX	CLAIM ADJUSTING SERVICES 03/26	22,325.00
		22,325.00
CONNER STRONG & BUCKELEW	SELECTIVE BOND RENEWAL 4/26-4/27	1,802.00
		1,802.00
USA TODAY MEDIA CORP	A# 793114 INV 7521810 -12034273 1/30/26	43.56
USA TODAY MEDIA CORP	A# 793114 INV 7521810-12033354 1/30/26	44.18
		87.74
	Total Payments FY 2026	**$47,868.21**
	TOTAL PAYMENTS ALL FUND YEARS	**$105,672.27**

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Chairperson

Attest: ______________________________ Dated: ______________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

______________________________, Treasurer

BURLINGTON COUNTY INSURANCE COMMISSION HEALTH INSURANCE FUND
BILLS LIST

Resolution No. 32-26 **MARCH 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Burlington County Insurance Commission Health Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund**.**

FUND YEAR 2026

Vendor Name	Comment	Invoice Amount
UNITED HEALTHCARE INSURANCE CO.	MEDICARE ADVANTAGE 03/26	217,912.29
		217,912.29
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 03/26	39,931.68
		39,931.68
PERMA RISK MANAGEMENT SERVICES	ENROLLMENT FEES 03/26	6,256.00
PERMA RISK MANAGEMENT SERVICES	RETIREE FIRST - INV 03012026	5,460.00
PERMA RISK MANAGEMENT SERVICES	ADMIN FEES 03/26	12,324.32
		24,040.32
ACTUARIAL SOLUTIONS, LLC	Q1 2026 ACTUARY FEES	4,150.00
		4,150.00
CONNER STRONG & BUCKELEW	PROGRAM MANAGER 03/26	37,671.00
		37,671.00
FAIRVIEW INSURANCE	PROGRAM MANAGER 03/26	3,925.02
		3,925.02
SYMETRA REINSURANCE	SPECIFIC REINSURANCE 03/26	223,604.16
		223,604.16
	Total Payments FY 2026	**551,234.47**
	TOTAL PAYMENTS ALL FUND YEARS	**$551,234.47**

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Chairperson

Attest: ______________________________ Dated: ______________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

______________________________, Treasurer

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS					
BURLINGTON COUNTY INSURANCE COMMISSION					
ALL FUND YEARS COMBINED					
CURRENT MONTH		**December**			
CURRENT FUND YEAR		**2025**			
		Description:	**Ins Comm General A/C - CItizens**	**ASO Claims-WC & Liab**	**TD Bank #8087**
		ID Number:			
		Maturity (Yrs)			
		Purchase Yield:			
		TOTAL for All Accts & instruments			
Opening Cash & Investment Balance		**$9,143,990.19**	**9040405.36**	**78598.38**	**24986.45**
Opening Interest Accrual Balance		**$0.00**	**0**	**0**	**0**
1	Interest Accrued and/or Interest Cost	$0.00	$0.00	$0.00	$0.00
2	Interest Accrued - discounted Instr.s	$0.00	$0.00	$0.00	$0.00
3	(Amortization and/or Interest Cost)	$0.00	$0.00	$0.00	$0.00
4	Accretion	$0.00	$0.00	$0.00	$0.00
5	Interest Paid - Cash Instr.s	$28,359.32	$28,359.32	$0.00	$0.00
6	Interest Paid - Term Instr.s	$0.00	$0.00	$0.00	$0.00
7	Realized Gain (Loss)	$0.00	$0.00	$0.00	$0.00
8	Net Investment Income	$28,359.32	$28,359.32	$0.00	$0.00
9	Deposits - Purchases	$419,967.22	$78,163.40	$0.00	$341,803.82
10	(Withdrawals - Sales)	-$823,224.21	-$402,822.01	-$78,598.38	-$341,803.82
Ending Cash & Investment Balance		$8,769,092.52	$8,744,106.07	$0.00	$24,986.45
Ending Interest Accrual Balance		$0.00	$0.00	$0.00	$0.00
Plus Outstanding Checks		$165,638.67	$1,000.00	$0.00	$164,638.67
(Less Deposits in Transit)		$0.00	$0.00	$0.00	$0.00
Balance per Bank		$8,934,731.19	$8,745,106.07	$0.00	$189,625.12

BURLINGTON COUNTY INSURANCE COMMISSION

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2025 Month Ending: December	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin				TOTAL
OPEN BALANCE	406,952.92	1,611,697.14	247,603.31	6,586,950.60	(76,228.43)	367,015.01	0.00	0.00	0.00	9,143,990.55
RECEIPTS										
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	26,745.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,745.00
Invest Pymnts	2,977.67	6,685.94	1,872.18	16,060.14	45.54	717.92	0.00	0.00	0.00	28,359.39
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	2,977.67	6,685.94	1,872.18	16,060.14	45.54	717.92	0.00	0.00	0.00	28,359.39
Other *	27,177.08	(39,269.90)	0.00	0.00	0.00	2,824.27	0.00	0.00	0.00	(9,268.55)
TOTAL	56,899.75	(32,583.96)	1,872.18	16,060.14	45.54	3,542.19	0.00	0.00	0.00	45,835.84
EXPENSES										
Claims Transfers	(87,794.20)	(38,724.16)	216,526.23	261,579.78	0.00	0.00	0.00	0.00	0.00	351,587.65
Expenses	0.00	0.00	0.00	0.00	0.00	61,018.19	0.00	0.00	0.00	61,018.19
Other *	(106,972.10)	114,111.86	0.00	988.27	0.00	0.00	0.00	0.00	0.00	8,128.03
TOTAL	(194,766.30)	75,387.70	216,526.23	262,568.05	0.00	61,018.19	0.00	0.00	0.00	420,733.87
END BALANCE	**658,618.97**	**1,503,725.48**	**32,949.26**	**6,340,442.69**	**(76,182.89)**	**309,539.01**	**0.00**	**0.00**	**0.00**	**8,769,092.52**

BURLINGTON COUNTY INSURANCE COMMISSION - HIF

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2025 Month Ending: November										
	Medical	Rx	Dental	DMO	County Run-In	Reinsurance	Admin	0	0	TOTAL
OPEN BALANCE	5,159,176.23	(1,949,736.71)	0.00	0.00	0.00	(187,156.87)	(711.28)	0.00	0.00	3,021,571.37
RECEIPTS										
Assessments	2,022,238.42	354,764.93	0.00	0.00	0.00	149,995.92	99,519.22	0.00	0.00	2,626,518.49
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	6,439.83	0.00	0.00	0.00	0.00	0.00	50.34	0.00	0.00	6,490.17
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	6,439.83	0.00	0.00	0.00	0.00	0.00	50.34	0.00	0.00	6,490.17
Other *	415,656.20	175,525.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	591,181.90
TOTAL	2,444,334.45	530,290.63	0.00	0.00	0.00	149,995.92	99,569.56	0.00	0.00	3,224,190.56
EXPENSES										
Claims Transfers	2,605,163.18	848,218.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,453,381.20
Expenses	179,596.82	0.00	0.00	0.00	0.00	159,025.80	106,313.71	0.00	0.00	444,936.33
Other *	102,512.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102,512.83
TOTAL	2,887,272.83	848,218.02	0.00	0.00	0.00	159,025.80	106,313.71	0.00	0.00	4,000,830.36
END BALANCE	**4,716,237.85**	**(2,267,664.10)**	**0.00**	**0.00**	**0.00**	**(196,186.75)**	**(7,455.43)**	**0.00**	**0.00**	**2,244,931.57**

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS		
BURLINGTON COUNTY INSURANCE COMMISSION - HIF		
ALL FUND YEARS COMBINED		
CURRENT MONTH	**November**	
CURRENT FUND YEAR	**2025**	
	Description:	**Investors Checking**
	ID Number:	
	Maturity (Yrs)	
	Purchase Yield:	
	TOTAL for All Accts & instruments	
Opening Cash & Investment Balance	**$3,021,571.87**	**3,021,571.87**
Opening Interest Accrual Balance	**$0.00**	**-**
1 Interest Accrued and/or Interest Cost	$0.00	$0.00
2 Interest Accrued - discounted Instr.s	$0.00	$0.00
3 (Amortization and/or Interest Cost)	$0.00	$0.00
4 Accretion	$0.00	$0.00
5 Interest Paid - Cash Instr.s	$6,490.17	$6,490.17
6 Interest Paid - Term Instr.s	$0.00	$0.00
7 Realized Gain (Loss)	$0.00	$0.00
8 Net Investment Income	$6,490.17	$6,490.17
9 Deposits - Purchases	$3,115,187.56	$3,115,187.56
10 (Withdrawals - Sales)	-$3,898,317.53	-$3,898,317.53
Ending Cash & Investment Balance	$2,244,932.07	$2,244,932.07
Ending Interest Accrual Balance	$0.00	$0.00
Plus Outstanding Checks	$0.00	$0.00
(Less Deposits in Transit)	$0.00	$0.00
Balance per Bank	$2,244,932.07	$2,244,932.07

Burlington County Insurance Fund Commission
Medical Savings Summary

2026

	TOTAL NUMBER OF BILLS	IN NETWORK BILLS	% OF NETWORK UTILIZATION	CHARGES	QUALCARE ALLOWED	NETWORK SAVINGS	% SAVINGS
JANUARY	155	148	95%	$ 98,607.61	$ 41,440.33	$ 57,167.28	58%
FEBRUARY	168	165	98%	$ 94,250.89	$ 36,122.56	$ 58,128.33	62%
TOTALS	**323**	**313**	**97%**	**$ 192,858.50**	**$ 77,562.89**	**$ 115,295.61**	**60%**

2025

	TOTAL NUMBER OF BILLS	IN NETWORK BILLS	% OF NETWORK UTILIZATION	CHARGES	QUALCARE ALLOWED	NETWORK SAVINGS	% SAVINGS
JANUARY	194	192	99%	$ 301,660.99	$ 128,793.71	$ 172,867.28	57%
FEBRUARY	167	166	99%	$ 126,091.77	$ 42,937.11	$ 83,154.66	66%
MARCH	296	287	97%	$ 223,277.45	$ 85,597.45	$ 137,680.00	62%
APRIL	181	159	88%	$ 285,845.09	$ 70,673.03	$ 215,172.06	75%
MAY	162	152	94%	$ 135,628.47	$ 42,526.84	$ 93,101.63	69%
JUNE	161	149	93%	$ 375,313.89	$ 226,740.56	$ 148,573.33	40%
JULY	146	136	93%	$ 172,606.00	$ 76,689.99	$ 95,916.01	56%
AUGUST	188	179	95%	$ 248,029.77	$ 96,216.62	$ 147,825.87	59%
SEPTEMBER	174	170	98%	$ 274,326.49	$ 96,706.06	$ 177,620.43	65%
OCTOBER	154	146	95%	$ 183,975.32	$ 58,237.21	$ 125,738.11	68%
NOVEMBER	134	126	94%	$ 85,774.02	$ 34,049.06	$ 51,724.96	60%
DECEMBER	69	69	100%	$ 26,460.93	$ 9,002.88	$ 17,458.05	66%
TOTALS	**2026**	**1931**	**95%**	**$ 2,438,990.19**	**$ 968,170.52**	**$ 1,466,832.39**	**60%**

BURLINGTON COUNTY INSURANCE COMMISSION
SAVINGS BY SPECIALTY
February 2026

In Network

Specialty	Bill Count	Charges	Approved	Savings	% Savings
Physical therapy/Occupational therapy	81	$32,439.92	$8,729.30	$23,710.62	73%
Occupational Medicine	42	$16,304.09	$7,500.33	$8,803.76	54%
Ortho/Neuro	23	$14,578.00	$5,668.23	$8,909.77	61%
Hospital	4	$12,940.87	$8,029.36	$4,911.51	38%
Anesthesia/Pain Management	5	$5,914.00	$2,012.44	$3,901.56	66%
Physical Medicine & Rehabilitation	1	$3,500.00	$1,200.00	$2,300.00	66%
Emergency Medicine	3	$3,324.00	$781.81	$2,542.19	76%
MRI/Radiology	4	$2,685.00	$1,175.19	$1,509.81	56%
Psychiatry	1	$495.01	$190.00	$305.01	62%
Behavioral Health	1	$420.00	$170.00	$250.00	60%

Out of Network

Specialty	Bill Count	Charges	Approved	Savings	% Savings
Behavioral Health	3	$1,650.00	$665.90	$984.10	60%

Burlington County Insurance Commission
Workers' Compensation Claims Reported by Claim Type
2026

2026

Insured Group	Indemnity Claims	Medical Only Claims	Record Only Claims	Total Claims
Burlington County	3	20	11	34
Burlington County Board of Social Services	0	0	0	0
Burlington County Bridge Commision	0	1	0	1
Burlington County Institute of Technology	0	1	1	2
Burlington County Special Services School District	0	10	3	13
Rowan College at Burlington County	0	1	3	4
Total	3	33	18	54

2025

Insured Group	Indemnity Claims	Medical Only Claims	Record Only Claims	Total Claims
Burlington County	14	53	45	112
Burlington County Board of Social Services	0	2	8	10
Burlington County Bridge Commision	0	1	0	1
Burlington County Institute of Technology	1	6	0	7
Burlington County Special Services School District	3	73	18	94
Rowan College at Burlington County	0	4	4	8
Total	18	139	75	232

BURLINGTON COUNTY INSURANCE COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: February 26, 2026

DATE OF MEETING: March 10, 2026

BCIC SERVICE TEAM

Paul J. Shives, Partner & Sr. Director of Safety Services pshives@jamontgomery.com Office: 732-736-5213	Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949	Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738
Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101		

February – March 2026

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **February 3:** Attended the BCIC Claims Committee meeting.
- **February 6:** Attended the BCIC Safety Committee meeting.
- **February 10:** Attended the BCIC meeting.
- **February 24:** Attended the BCIC Claims Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **March 3:** Plan to conduct a loss control visit at the Public Safety Building (Forensics Lab).
- **March 10:** Plan to attend the BCIC meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at Safety Director Bulletins.

- Winter Ice Activities - Best Practices

- Snowplow Warning Light Law Updated
- Blind-Spots: Retrofitting Equipment with Cameras & Blind-Spot Technology
- Utility Vehicle Operation & Training - Best Practices

NJCE LIVE and LEARNING ON DEMAND TRAINING

LIVE Safety Training

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2026.

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the "Safety" tab: **NJCE Live Monthly Training Schedules**. Please register early, under-attended classes will be canceled. *(March through April Live Training Schedule and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the **NJCE LIVE Group Sign-in Sheet** link or QR Code and complete the form with your groups' information. ***Please Submit Within 24 Hours***

Learning On Demand Training (available on the NJCE LMS)

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members, on the NJCE Learning Management System (LMS) NJCE LMS. Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. NJCE Learning On Demand Catalog

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- *June 1 - 22, 2026 (Start Date: July 1, 2026*)
- *December 1 – 22, 2026 (Start Date – January 1, 2027)*

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: NJCE Leadership Academy.

Please Note: *If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: NJCE Leadership Academy.

NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND
LEARNING MANAGEMENT SYSTEM (LMS)

NJCE Learning Management System (LMS)

Students (Users) – Contact your Agency's Training Administrator to send you the login link and activation code to set up your account. Once you receive your activation code and activate your account, you will see your new username and create your password through this process. (NJCE LMS Login). If you have any questions, please contact Natalie Dougherty (ndougherty@jamontgomery.com).

J.A. Montgomery CONSULTING

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules (real-time) are on the NJCE LIVE website (NJCE LIVE Monthly Training Schedules).

(*) **In-Person Training:** Is being held via the **MSI-NJCE EXPO**. Expos are scheduled throughout the state and are for training programs that are not available virtually. ***Please Note:*** ***Registration for in-person* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below.***

(**) **Zoom Meeting Training:** *Please Note: Starting in January 2026* - ***INDIVIDUAL or GROUP registrations are permitted. GROUPS and INDIVIDUAL STUDENTS MUST have access to a computer or device with a WORKING CAMERA & MICROPHONE to attend this class.***

For more information on training and other safety resources, please visit the Safety portion of the NJCE.org website: **https://njce.org/safety**.

NOTE: **If a class registration link is not taking you to a registration page for completion, it means that the class was either cancelled or the class is full. Thank you.**

March through April 2026 Safety Training Schedule
Click on the "Class Topic" to Register and for the Course Description

DATE	CLASS TOPIC	TIME
3/2/26	Personal Protective Equipment	8:30 - 10:30 am
3/2/26	Harassment in the Workplace for Elected Officials, Managers, & Supervisors	9:00 - 11:00 am
3/2/26	Bloodborne Pathogens	11:00 - 12:00 pm
3/2/26	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/3/26	Hoists, Cranes, and Rigging	7:30 - 9:30 am
3/3/26	Hazard Communication/NJ Right to Know	10:00 - 11:30 am
3/3/26	Law Enforcement: Work Zone Initial Training	1:00 - 5:00 pm
3/4/26	Hearing Conservation	8:30 - 9:30 am
3/4/26	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
3/4/26	Fire Safety	1:00 - 2:00 pm
3/5/26	Mower Safety	8:30 - 9:30 am
3/5/26	Chainsaw Safety	10:00 - 11:00 am
3/6/26	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/6/26	Ethics for NJ Local Government Employees	9:00 - 11:00 am
3/6/26	Protecting Children from Abuse In New Jersey Local Government Programs	11:30 - 1:00 pm
3/6/26	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
3/9/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
3/9/26	Excavation, Trenching and Shoring Awareness	1:00 - 2:30 pm
3/10/26	Work Zone: Flagger	7:30 - 8:30 am
3/10/26	Preparing for First Amendment Audits	9:00 - 11:00 am
3/11/26	Confined Space Entry	8:30 - 11:30 am
3/12/26	Career Survival for Managers, Business Administrators, and Assistants	9:00 - 11:00 am
3/12/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
3/12/26	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
3/13/26	Fire Safety	8:00 - 9:00 am
3/13/26	Fire Extinguisher Safety	9:30 - 10:30 am

3/13/26	Work Zone: Flagger	11:00 - 12:00 pm
3/16/26	The Power of Collaboration Parts (Camden)*	9:00 - 12:00 pm
3/17/26	Bloodborne Pathogens	8:30 - 9:30 am
3/17/26	Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders	9:00 - 11:00 am
3/17/26	Hearing Conservation	10:00 - 11:00 am
3/18/26	Hazard Communication/NJ Right to Know	8:30 - 10:00 am
3/18/26	Introduction to Communication Skills (Zoom Meeting)**	10:00 - 12:00 pm
3/18/26	Ethics for NJ Local Government Employees (Ocean)*	9:00 - 11:00 am
3/18/26	Protecting Children from Abuse In New Jersey Local Government Programs (Ocean)*	11:30 - 1:00 pm
3/18/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
3/19/26	Shop and Tool Safety	8:30 - 9:30 am
3/19/26	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	9:00 - 10:30 am
3/19/26	Personal Protective Equipment	10:00 - 12:00 pm
3/20/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
3/20/26	Lockout/Tagout (Control of Hazardous Energy)	1:00 - 3:00 pm
3/23/26	Asbestos Awareness	8:30 - 10:30 am
3/23/26	Implicit Bias in the Workplace	9:00 - 10:30 am
3/23/26	Driving Safety Awareness	1:00 - 2:30 pm
3/25/26	Confined Space Entry	8:30 - 11:30 am
3/25/26	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/25/26	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	1:00 - 2:30 pm
3/26/26	Mower Safety	8:30 - 9:30 am
3/26/26	Harassment in the Workplace for Elected Officials, Managers, & Supervisors (Atlantic)*	9:00 - 11:00 am
3/26/26	Chipper Safety	10:00 - 11:00 am
3/26/26	Fall Protection Awareness	1:00 - 3:00 pm
3/27/26	Hazard Communication/NJ Right to Know	7:30 - 9:00 am
3/27/26	Ladder Safety/Walking & Working Surfaces	9:30 - 11:30 am
3/30/26	Playground Safety Inspections	8:30 - 10:30 am
3/30/26	Bloodborne Pathogens	11:00 - 12:00 pm
3/31/26	Sanitation and Recycling Safety	8:30 - 10:30 am
3/31/26	Fire Extinguisher Safety	11:00 - 12:00 pm
4/1/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
4/1/26	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
4/1/26	Bloodborne Pathogens	11:00 - 12:00 pm
4/2/26	Indoor Air Quality Designated Person Training (Zoom Meeting)	8:30 - 9:30 am
4/2/26	Driving Safety Awareness	10:00 - 11:30 am
4/2/26	Dealing with Difficult People and De-Escalation	1:00 - 2:30 pm
4/7/26	Work Zone: Flagger	10:30 - 11:30 am
4/7/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
4/8/26	Confined Space Entry	8:30 - 11:30 am
4/8/26	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
4/9/26	Jetter/Vacuum Safety Awareness	7:30 - 9:30 am
4/9/26	Personal Protective Equipment	10:00 - 12:00 pm
4/9/26	Mower Safety	1:00 - 2:00 pm
4/10/26	NJCE Expo 2026: Excavation, Trenching, and Shoring (Middlesex)	8:30 - 12:30 pm
4/10/26	NJCE Expo 2026: Fast Track to Safety (LOTO, PPE, Ladder Safety, Severe Weather Best Practices) (Middlesex)	8:30 - 12:30 pm
4/10/26	NJCE Expo 2026: Work Zone Safety (Middlesex)	8:30 - 12:30 pm
4/10/26	NJCE Expo 2026: Practical Leadership - 21 Irrefutable Laws (Middlesex)	8:30 - 11:30 am

4/13/26	Bloodborne Pathogens	7:30 - 8:30 am
4/13/26	Hazard Communication/NJ Right to Know	9:00 - 10:30 am
4/13/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
4/13/26	Active Shooter & Hostile Events – Critical Considerations for Organizational Leaders	1:00 - 3:00 pm
4/14/26	Back Safety/Material Handling	9:00 - 10:00 am
4/14/26	Ethical Decision Making	9:00 - 11:30 am
4/14/26	Implicit Bias in the Workplace	1:00 - 2:30 pm
4/14/26	Introduction to Management Skills (Zoom Meeting)	1:00 - 3:00 pm
4/15/26	Fire Safety	7:30 - 8:30 am
4/15/26	Fire Extinguisher Safety	9:00 - 10:00 am
4/15/26	Dealing with Difficult People and De-Escalation	10:30 - 12:00 pm
4/15/26	Hearing Conservation	1:00 - 2:00 pm
4/16/26	Playground Safety Inspections	8:30 - 10:30 am
4/16/26	Lockout/Tagout (Control of Hazardous Energy)	1:00 - 3:00 pm
4/16/26	NJCE Expo 2026: Excavation, Trenching, and Shoring (Morris)	8:30 - 12:30 pm
4/16/26	NJCE Expo 2026: Fast Track to Safety (LOTO, PPE, Ladder Safety, Severe Weather Best Practices) (Morris)	8:30 - 12:30 pm
4/16/26	NJCE Expo 2026: Work Zone Safety (Morris)	8:30 - 12:30 pm
4/16/26	NJCE Expo 2026: Practical Leadership - 21 Irrefutable Laws (Morris)	8:30 - 11:30 am
4/17/26	Chipper Safety	8:30 - 9:30 am
4/17/26	Housing Authority Safety & Regulatory Awareness	8:30 - 12:00 pm
4/17/26	Chainsaw Safety	10:00 - 11:00 am
4/17/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
4/20/26	Shop and Tool Safety	9:00 - 10:00 am
4/20/26	Hearing Conservation	10:30 - 11:30 am
4/20/26	CDL: Supervisors' Reasonable Suspicion (Zoom Meeting)	1:00 - 3:00 pm
4/21/26	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
4/21/26	Mower Safety	11:00 - 12:00 pm
4/21/26	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
4/22/26	Law Enforcement: Understanding Cannabis: A Must for Every Agencies Officer Safety and Wellness Program	9:00 - 10:30 am
4/22/26	Personal Protective Equipment	9:00 - 11:00 am
4/23/26	Confined Space Entry	7:30 - 10:30 am
4/23/26	Work Zone: Flagger	11:00 - 12:00 pm
4/24/26	Hazard Communication/NJ Right to Know	8:30 - 10:00 am
4/24/26	Bloodborne Pathogens	10:30 - 11:30 am
4/27/26	Fall Protection Awareness	8:00 - 10:00 am
4/27/26	Fire Extinguisher Safety	10:30 - 11:30 am
4/27/26	Excavation, Trenching and Shoring Awareness	1:00 - 2:30 pm
4/28/26	Heavy Equipment Safety	8:30 - 10:30 am
4/28/26	Fire Safety	1:00 - 2:00 pm
4/29/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
4/29/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
4/30/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
4/30/26	Hoists, Cranes, and Rigging	1:00 - 3:00 pm

ZOOM SAFETY TRAINING GUIDELINES

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. **To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session.** ***This guideline***

also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting and an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can log on and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please click here for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

Group Training Procedures:

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.
- **NJCE LIVE GROUP SIGN IN SHEET SUBMISSION**

  To submit the NJCE LIVE Group Sign-in Sheet, please click **NJCE LIVE Group Sign-in Sheet** or use the QR Code and complete the form with your group's information. *(Please Submit within 24 Hours)*

  Please Note:* *The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a "Group Setting" and should Not be completed if the user logged in and viewed the training on their Own.

2026 MSI-NJCE EXPO

THE MSI-NJCE EXPO FEATURES IN-PERSON TRAINING THROUGHOUT NEW JERSEY!

The training topics will include:

- Excavation, Trenching, and Shoring (4 hours)
- Work Zone Safety (4 hours)
- Fast Track to Safety (4 hours - Must Attend All Four Sessions to Receive CEUs)
  - Lockout/Tagout – Control of Hazardous Energy
  - Personal Protective Equipment
  - Ladder Safety
  - Severe Weather Best Practices
- Practical Leadership – 21 Irrefutable Laws (3 hours - Available at Select Locations^)

DATE	MSI EXPO LOCATION	COUNTY	ADDRESS
Friday, April 10th	Middlesex Co. Fire Academy^	Middlesex	1001 Fire Academy Drive, Sayreville, NJ
Thursday, April 16th	Morris County Public Safety Training Academy^	Morris	500 W Hanover Ave., Morristown, NJ
Tuesday, May 19th	Witherspoon Hall	Mercer	400 Witherspoon Street, Princeton, NJ
Wednesday, June 24th	Atlantic Cape Community College^	Cape May	341 South Dennis Rd., Cape May CH, NJ
Wednesday, September 16th*	Burlington Co. Emergency Training Center^	Burlington	53 Academy Drive, Westampton, NJ
Wednesday, October 15th	Bergen Co. Law & Public Safety Institute	Bergen	281 Campgaw Rd., Mahwah, NJ
Thursday, October 22nd	Atlantic Cape Community College, Building C	Atlantic	5100 Black Horse Pike, Mays Landing, NJ
Thursday, November 5th*	Rowan College of South Jersey^	Gloucester	1400 Tanyard Rd., Sewell, NJ

* Tentative ^ Practical Leadership Offered

Check-in begins at 8:00 AM and class starts promptly at 8:30 AM. Registration is required and walk-ins will not be permitted due to classroom size restrictions.

To Register: Go to the LIVE Monthly Training Schedules link located on NJCE LIVE webpage. (NJCE Live Monthly Training Schedules click on the Course Topic/Date).

(***Please Note:*** Registration Links are available two months prior to the class date. So please check back.)

Please see attached for the course descriptions and CEU & TCH information.

Questions: Please contact Natalie Dougherty at ndougherty@jamontgomery.com

2026 EXPO COURSE DESCRIPTIONS

Excavation, Trenching & Shoring

4 Hours - The types and hazards of excavation and trenches will be reviewed. Topics include an employer assigned Competent Person, soil analysis and the types and characteristics of soil. Equipment and protective systems such as trench boxes and built-in-place shoring will be discussed. This standard applies to all open excavations made in the earth's surface, including trenches that create a hazard to near-by workers.

Training Frequency: Required upon initial assignment and retraining as needed.

Continuing Education Approvals:
CPWM - 2.0 Technical CEU Credits
CPWM - 2.0 Management CEU Credits
Water/Wastewater- 4.0 Safety TCH

Target Audience: Workers with the potential to enter excavations and trenches, including Building & Grounds, Public Works, or Water/Wastewater Utility staffs

Work Zone Safety

4 Hours - Students will review the requirements of the Manual for Uniform Traffic Devices (MUTCD) and discuss how each of these requirement impacts safety for workers and users of the roadway. Proper setup and techniques for flagging will also be covered. Students will use real-world situations to discuss proper traffic control measures.

Training Frequency: Required upon initial assignment and retraining as needed.

Continuing Education Approvals:
CPWM - 2.0 Technical CEU Credits
CPWM - 2.0 Management CEU Credits
Water/Wastewater - 2.0 Safety TCH

Target Audience: Required upon initial assignment and retraining as needed for workers who direct traffic through work zones on public roadways.

Fast Track to Safety (BBP, HazCom /GHS, Fire Safety, and Severe Weather Best Practices)

4 Hours - The course is designed to cover both regulatory and claim-driven topics to help mitigate injuries and accidents in the workplace. The course will cover Lockout/Tagout (Control of Hazardous Energy), Personal Protective Equipment, Ladder Safety, and Severe Weather Best Practices. Participants must attend all 4 hours to receive a certificate of completion.

Training Frequency: Required annual retraining.

Continuing Education Approvals:
CPWM 4.0 Technical CEU Credits
Water/Wastewater 4.0 Safety TCH

Target Audience: Public works, sanitation, utility, new employees, safety coordinators, new employees and supervisors

Practical Leadership - 21 Irrefutable Laws

3 hours - Leadership is about influence and understanding what motivates people. There are numerous programs that study leadership principles, but this program develops your ability to practice leadership strategies on a day-to-day basis. The 21 Irrefutable Laws of Leadership is the cornerstone of this program and the materials provided will help with the practical application of leading and motivating personnel in your organization.

Training Frequency: Upon initial assignment and retraining as needed.

Continuing Education Approvals:
CMFO/CCFO - 3.0 Office Management /Ancillary Subjects CEU Credits
CTC - 3.0 General/Secondary CEU Credits
CPWM - 3.0 Management CEU Credits
RMC - 3.0 Professional Development CEU Credits
QPA - 3.0 Office Admin/General Duties CEU Credits

Target Audience: Supervisors and Management

RESOLUTION NO. 33-26

BURLINGTON COUNTY INSURANCE COMMISSION
RESOLUTION FOR CLOSED SESSION

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; now, therefore,

BE IT RESOLVED by the Burlington County Insurance Commission, County of Burlington, State of New Jersey, as follows:

1. The public shall be excluded from discussion of the hereinafter-specified subject matter.

2. The general nature of the subject matter to be discussed:

   CONTRACTS:

   LITIGATION: 2027, 1807, 5239, 9184, 9074, 2162 & 0103

   PERSONNEL:

3. It is anticipated at this time that the above subject matter will be made public when the members of the Burlington County Insurance Commission have made final determination.

4. This resolution shall take effect immediately.

ADOPTED by THE BURLINGTON COUNTY INSURANCE COMMISSION at a properly noticed meeting held on March 10, 2026.

ADOPTED:

BY:____
ASHLEY BUONO, ESQ., CHAIRPERSON

ATTEST:

BY:____
EVE CULLINAN, VICE CHAIRPERSON

APPENDIX I

MINUTES

BURLINGTON COUNTY INSURANCE COMMISSION
OPEN MINUTES
MEETING – February 10, 2026
10:00 A.M.

Chair Buono called the meeting to order and read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Ashley Buono, Esq.	Present
Eve A. Cullinan	Present
Dina Rocco, Esq.	Present
Erin Kelly, (Alternate)	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services **Joseph Hrubash**
Claims Services	Qual Lynx **Kathy Kissane** **Dawn Silvinski** **Lisa Gallo** Vanguard Claims Administration **Sarah Mentzer** PERMA Risk Management Services **Shai McLeod** **Kerin Drumheiser**
Attorney	Lenox Law Firm **Nicholas J. Repici, Esq.**
NJCE Underwriting Manager	Conner Strong & Buckelew
Treasurer	**Carolyn Havlick**
Safety Director	J.A. Montgomery Consulting **Glenn Prince**
Employee Benefits	PERMA Risk Management Services **Brandon Lodics** **Caitlyn Perkins** **James Rhodes** Conner Strong & Buckelew **Tammy Brown** **Ian Dalton** Amerihealth Administrators **Megan Penick** **Megan Natale** Express Scripts, Inc. **Hiteksha Patel**

ALSO PRESENT:
Tami Granata, Burlington County
Tracey Jobes, Burlington County Bridge Commission
Jaclyn Lindsey, Conner Strong & Buckelew
Thomas Merchel, Conner Strong & Buckelew
Jennifer Olson, Hardenbergh Insurance Group
Joe Henry, Hardenbergh Insurance Group
Christina Violetti, Hardenbergh Insurance Group
Cathy Dodd, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF JANUARY 13, 2026 AND JANUARY 21, 2026

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF JANUARY 13, 2026 AND JANUARY 21, 2026

Moved:	Commissioner Rocco
Second:	Commissioner Kelly
Vote:	3 Ayes, 0 Nays, 1 Abstention

CORRESPONDENCE: NONE

COMMITTEE REPORTS:

SAFETY COMMITTEE: Mr. Prince reported the Safety Committee last met on February 6 via zoom. Mr. Prince advised a variety of topics were discussed including our training opportunities for February and March. Mr. Prince said resources were posted on the NJCE website including written programs and our job hazard assessment discussion. Mr. Prince advised we also discussed PEOSH most commonly cited citations standards from October 1 to December 31. Mr. Prince reported the next meeting was scheduled for June 5 at 10:00 a.m. With no questions, Mr. Prince concluded his report.

CLAIMS COMMITTEE: Ms. Drumheiser reported the Claims Committee met last Tuesday and reviewed the PARS and SARS that would be presented in closed session today. Ms. Drumheiser concluded her report unless there were any questions. Executive Director noted there would be one additional item for discussion in closed session following the claim matters. Executive Director advised that this discussion would be limited to the Commissioners, Commission Attorney and PERMA.

EXECUTIVE DIRECTOR REPORT:

2026 PLAN OF RISK MANAGEMENT: Executive Director reported the Plan of Risk Management was attached in Appendix II of the agenda. Executive Director advised the Plan was an overview of the Commission's coverage, risks retained by the Commission, reserving philosophy, method of assessing member contributions, claims payment authority, etc. Executive Director noted the changes were highlighted in yellow and were very minor.

Chair Buono said she reviewed the Plan and noticed on page 8, that Dr. Conaway was still listed but no longer employed by the County. It was discussed that former physicians may remain on the policy depending on whether coverage is written on a claims-made or occurrence basis. Executive Director said he would check with underwriting on the list of physicians.

Chair Buono also raised a question regarding the plan's reference to "statutory minimum" limits for Underinsured Motorist coverage. Executive Director said the plan listed the statutory minimums rather than a specific dollar amount so updates were not required each time state limits changed and coverage would continue to follow the applicable statutory requirements.

Chair Buono said she would make the motion to approve Resolution 24-26, however, she would like verification that all listed physicians are current employees and that any necessary adjustments are made.

MOTION TO APPROVE RESOLUTION 24-26, PLAN OF RISK MANAGEMENT

Moved:	Chair Buono
Second:	Commissioner Rocco
Roll Call Vote:	3 Ayes, 0 Nays

CERTIFICATE OF INSURANCE REPORT: Executive Director referred to a copy of the certificate of insurance issuance report included in Appendix III of the agenda from the NJCE listing the certificates issued during the month of January. Executive Director said there were (114) one hundred fourteen certificates issued during the month. Executive Director asked if anyone had any questions about the report and requested a motion.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Chair Buono
Second:	Commissioner Rocco
Vote:	3 Ayes, 0 Nays

BOWMAN & COMPANY, LLP: Executive Director reported Bowman & Company, LLP announced they were joining PFK O'Connor Davies. Executive Director referred to Resolution No. 25-26, authorizing the amendment of Resolution No. 13-26, adopted January 13, 2026, appointing certain professionals for Fund Year 2026 which was included in the agenda. Executive Director explained this amendment revised Item No. 3, to reflect PFK O'Connor Davies as the appointed firm for auditing services. Executive Director noted the resolution was reviewed by the Commission Attorney.

Chair Buono said she reviewed their documents, such as the Stockholder Disclosure form and all of the documents were in order so she would make the motion to approve Resolution No. 25-26.

MOTION TO ADOPT RESOLUTION NO. 25-26, AUTHORIZATION TO AMEND RESOLUTION NO. 13-26 ADOPTED ON JANUARY 13, 2026 APPOINTING CERTAIN PROFESSIONALS FOR FUND YEAR 2026

Moved:	Chair Buono
Second:	Commissioner Rocco
Roll Call Vote:	3 Ayes, 0 Nays

PUBLICATION OF LEGAL NOTICES ON THE COMMISSION WEBSITE: Executive Director reported effective March 1, 2026 public entities were required to publish all legal notices on their official website with a hyperlink to the Secretary of State's legal notices webpage. Executive Director also said, for the entire calendar year of 2026, the Commission should publish twice per month on an online news publication, a notice that its legal notices can now be found on the Commission website. Executive Director referred to Resolution No. 26-26, authorizing an amendment of Resolution No. 4-26, adopted on January 13, 2026, Designating Official Newspaper for the Commission to Include Approval of the Publication of Legal Notices on the Commission Website for 2026. Executive Director noted the resolution was reviewed by the Commission Attorney.

MOTION TO ADOPT RESOLUTION NO. 26-26, AUTHORIZATION TO AMEND RESOLUTION NO. 4-26 ADOPTED ON JANUARY 13, 2026 TO INCLUDE APPROVAL OF THE PUBLICATION OF LEGAL NOTICES ON THE COMMISSION WEBSITE

Moved:	Chair Buono
Second:	Commissioner Rocco
Vote:	3 Ayes, 0 Nays

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND: Executive Director reported the NJCE held a special meeting on January 6th to formally adopt the 2026 Budget. Executive Director referred to a summary report for that meeting along with copies of the budget and assessments which were included in the agenda. Executive Director advised the NJCE would hold their Reorganization Meeting in person at the Forsgate County Club in Monroe Township on February 26, 2026 at 10:30 a.m. Executive Director said and invite was sent out and we are also inviting the Commissioners of the Insurance Commissions if they would like to attend. Executive Director advised J.A. Montgomery will have a new initiative they will speak about and he would also discuss potential changes in property claims funding.

NJCE JIF – 2026 RENEWAL WEBINAR: Executive Director reported the Underwriting Manager of the New Jersey Counties Excess JIF would be conducting the 2026 Renewal Overview Webinar on Tuesday, February 24th at 11:00 a.m. Executive Director advised an invitation was sent with the link to register. If you need the link or have trouble registering, you can reach out to Cathy Dodd.

BCIC PROPERTY & CASUALTY FINANCIAL FAST TRACKS: Executive Director reported the November Financial Fast Track was included in the agenda. Executive Director advised as of November 30, 2025 there was a surplus of $2,306,037. Executive Director referred to line 10 of the report, "Investment in Joint Venture" and indicated $1,805,922 of the surplus was the BCIC's share of the NJCE equity. Executive Director noted the cash amount was $9,143,991.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the October Financial Fast Track for the NJCE was included in the agenda. As of October 31, 2025, the NJCE had a surplus of $18,147,168. Executive Director noted the total cash amount was $41,497,475. Executive Director reported line 7 of the report "Dividend" represented the figure released by the NJCE of $6,707,551. Executive Director asked if there were any questions about the Financial Fast Tracks.

CLAIM TRACKING REPORTS: Executive Director referred to the Expected Loss Ratio Analysis Report as of November 30, 2025 which was included in the agenda. Executive Director said this report compares current claim activity to the actuary's projected position at this point in time. Executive Director pointed out property claims were significantly higher than expected

with 2025 property losses already at 219%, workers compensation claims for 2024 stand at 118% and 2023 property losses reached 165%, reflecting a difficult year for property claims across all commissions.

2026 EXCESS INSURANCE AND ANCILLARY COVERAGE POLICIES: Executive Director reported the NJCE renewal policies would be available electronically through the Conner Strong & Buckelew OneDrive Program for authorized users. Executive Director said the Limit Schematics were also posted to the site. Executive Director noted if anyone has any difficulty in accessing the website, they should contact the Fund Office.

2026 PROPERTY & CASUALTY ASSESSMENTS: Executive Director said in accordance with the Commission's by Law's the Property & Casualty Assessment Bills would be e-mailed to the member entities. Executive Director noted the first installment was due on March 15, 2026 and future assessments would be due on May 15, 2026 and October 15, 2026.

2026 MEL, MRHIF & NJCE EDUCATIONAL SEMINAR: Executive Director referred to a copy of a flyer announcing the 16th annual seminar. Executive Director said the seminar would be conducted virtually on 2 half-day sessions: Friday, April 24th and Friday, May 1st from 9AM to 12PM. Executive Director advised the seminar was pending approval for Continuing Educational Credits. Executive Director said the Fund office would distribute a notice to all members and risk managers, which would include a registration link for the seminar. Please save the date.

Executive Director's Report Made Part of Minutes

EXECUTIVE DIRECTOR'S REPORT - BENEFITS

Health Benefits Minutes

Ms. Perkins provided a quick update on the PERMA management updates, noting that Mr. Lodics transferred into a financial position under the Executive Director team, while Mr. James Rhodes is now the Executive Director.

FINANCIAL FAST TRACK – Ms. Perkins reviewed the October Fast Track report, noting a deficit for the month, which was primarily driven by a paid claim from the year 2024. She noted that AmeriHealth did confirm it was related to one claim that went through multiple adjustments. Additionally, the AmeriHealth monthly agenda reports have also reflected increase utilization above trend for the last quarter of 2025. She commented that this was taken into consideration when creating the 2026 budget. This will continue to be monitored but the stop loss claims are starting to trickle in 2025, which we are hoping to see on future Fast Tracks.

2026 STOP LOSS – SYMETRA RENEWAL – Ms. Perkins confirmed that the Symetra renewal has been officially accepted and renewed.

Health Benefits Program Manager Report
Conner Strong & Buckelew

Ms. Brown reviewed the following items in the Program Manager's report:

2025 Client Activity Report

In 2025, Conner Strong & Buckelew addressed 85 member issues for the Burlington County Health Insurance Commission. The most common topics included general benefit and plan inquiries (20), retiree matters (18), and claim processing (17). Employees accounted for the majority of contacts (58), followed by dependents and carriers. Case resolution times showed that 39% were closed on the same day, 25% within 1-5 days, 8% within 6-10 days, and 28% required more than 10 days.

Compared to 2024, overall activity increased from 71 to 85 cases. General benefit inquiries and retiree matters continued to be the primary reasons for contact, with a noticeable rise in claim processing questions. Employee-initiated cases increased from 43 to 58. The percentage of same-day closures improved from 27% in 2024 to 39% in 2025, although there was also an increase in cases taking longer than 10 days to resolve. The data reflects higher engagement and improved response times for many issues in 2025.

Ms. Brown recommended meeting with the County benefits team to provide the Member Advocacy cards to distribute to the members to ensure the members are aware of this additional resource.

- Legislative Updates

Creditable Coverage Online Disclosures

Group health plan sponsors offering prescription drug coverage must report their plan's creditable coverage status to CMS online each year, within 60 days of the plan year start (e.g., by March 1, 2026 for calendar year plans). Additional disclosures are required within 30 days of any change in coverage status or plan termination. Plans without Medicare Part D eligible members or those approved for the retiree drug subsidy are exempt from this reporting.

This annual disclosure lets CMS and Medicare Part D eligible individuals know if the prescription coverage is "creditable" or "non-creditable," helping prevent late enrollment penalties. All submissions must be made electronically using the CMS Disclosure Form and are separate from other CMS reporting obligations, such as Medicare Secondary Payer reporting. As program managers, Conner Strong and PERMA will assist the Commission with the submission process to ensure compliance.

2025 Utilization Highlights

Ms. Brown presented the utilization highlights for the full year 2025 compared to full year 2024. She noted that there has been an uptick in utilization for the last four months of the year, which is reflected in the Executive Directors Fast Track. She reported the top diagnoses did not change from August but the experience for cancer-specific claims have gone down a tick. As for the pharmacy spend, there has been no material changes but did recommend meeting with the County benefits team to focus on the high diabetes utilization, working alongside AmeriHealth and Express Scripts.

Third Party Administrator- Medical AmeriHealth Administrators

Ms. Penick opened her report stating that she will be leaving AmeriHealth at the end of March and it has been a pleasure working with the Commission and the professionals. She noted Ms. Natale will be taking over the account.

Ms. Penick reviewed the AmeriHealth report included in the agenda for the month of December 2025, noting a 15% increase from 2025, largely driven by inpatient admissions. She noted there were twelve high-cost claimants that totaled around $1.2 million. Ms. Penick reviewed the additional ancillary reports, which include top facilities and performance guarantees.

Prescription Benefits Manager Express Scripts

Ms. Patel reviewed the Express Scripts report provided at the meeting, noting the generic fill rate is 89.3% for the year 2025, which is consistent throughout the years. She highlighted that 50% of the total plan cost comes from specialty drugs. She noted that during the top 10 indications, stating that the biggest plan spend was Diabetes, Cancer, Atopic Dermatitis, and Hemophilia for 2025. She reviewed the top 25 medications supporting these four primary indications.

TREASURER REPORT: Ms. Havlick referred to the Bills Lists which were included in the agenda. Ms. Havlick advised she reviewed and everything was in order. Ms. Havlick said she would mail the checks today and was recommending approval of Resolutions 27-26, 28-26 and 29-26.

MOTION TO APPROVE RESOLUTION 27-26, FEBRUARY P&C BILLS LIST RESOLUTION 28-26 JANUARY HIF BILLS LIST AND RESOLUTION 29-26 FEBRUARY HIF BILLS LIST

Moved:	Chair Buono
Second:	Commissioner Rocco
Roll Call Vote:	3 Ayes, 0 Nays

ATTORNEY: Mr. Repici said he did not have a report for open but would have a quick report for closed session.

CLAIMS ADMINISTRATOR: Ms. Gallo reported they processed 155 bills in January with 95% network utilization. Ms. Gallo advised the total charges were $98,607 and Qual Care was able to reduce those payments to $57,167 delivering network savings of 58%. Ms. Gallo said the next report was your savings by Specialty for the month of January and noted the participating providers range from 20% to 71% savings. Ms. Gallo pointed out the top specialty was physical therapy followed by occupational medicine. Ms. Gallo reviewed the last report Workers' Compensation Claims Reported by Claim type. Ms. Gallo concluded her report unless there were any questions.

NJCE SAFETY DIRECTOR: Mr. Prince referred to a copy of the Safety Director Report which was included in the agenda. Mr. Prince said the report included all risk control and safety activities conducted during January and February. Mr. Prince reported all training opportunities were available through March 31 and have now been extended through the end of April on the NJCE website. Mr. Prince encouraged all employees and departments to review available training courses, register accordingly, and direct any questions to the Safety Director's Office.

Mr. Prince advised open enrollment for the Leadership Academy will start on June 1 and run through June 22. Mr. Prince noted additional information including curriculum and requirements for participation is available on a dedicated page on the NJCE webpage.

Mr. Prince said the 2026 Safety Grant information was announced. Mr. Prince reported the Grant Funding was increased to $130,000 this year for the ten counties. Mr. Prince noted they were looking forward to submissions, and any questions should be directed to himself or his staff. Mr. Prince concluded his report with no questions.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: Chair Buono asked if there was anyone from the public that wanted to make a comment.

MOTION TO OPEN THE MEETING TO THE PUBLIC

Moved:	Chair Buono
Second:	Commissioner Rocco
Vote:	3 Ayes, 0 Nays

MOTION TO CLOSE THE MEETING TO THE PUBLIC

Moved:	Chair Buono
Second:	Commissioner Rocco
Vote:	3 Ayes, 0 Nays

CLOSED SESSION: Chair Buono read Resolution 30-26 Resolution for Closed Session and requested a Motion for Executive Session (in accordance with the Open Public Meetings Act, N.J.S.A. 10:4012) to discuss payment authority requests.

MOTION TO APPROVE RESOLUTION 30-26 FOR CLOSED SESSION

Moved:	Commissioner Rocco
Second:	Chair Buono
Vote:	3 Ayes, 0 Nays

Upon returning to open session, Chair Buono said she would make a motion.

MOTION TO APPROVE THE PARS AND SARS AS DISCUSSED IN CLOSED SESSION, HOWEVER HIP SURGERY WAS NOT APPROVED FOR CLAIM # 6433.

Moved:	Chair Buono
Second:	Commissioner Rocco
Roll Call Vote:	3 Ayes, 0 Nays

MOTION TO ADJOURN:

Moved:	Chair Buono
Second:	Commissioner Rocco
Vote:	3 Ayes, 0 Nays

MEETING ADJOURNED 11:06 A.M.
Minutes prepared by:
Cathy Dodd, Assisting Secretary
Caitlin Perkins, Benefits

APPENDIX II

Risk Management Plan

RESOLUTION NO. 24-26

Burlington County Insurance Commission
(hereinafter the "Insurance Commission")

BE IT RESOLVED by the Insurance Commission's governing body that effective 01/01/2026 the 2026 Plan of Risk Management shall be:

1.) The perils or liability to be insured against.

a.) The Insurance Commission insures the following perils or liability:

- Workers' Compensation including Employer's Liability, USL&H and Harbor Marine/Jones Act.
- General Liability including Law Enforcement Liability and Employee Benefits Liability.
- Automobile Liability including PIP and Uninsured/Underinsured Motorists Coverage.
- Property, Auto Physical Damage and Boiler & Machinery**.**

b.) The following coverages are provided to the Insurance Commission's member entities by the County's membership in the New Jersey Counties Excess Joint Insurance Fund (NJC):

- Excess Workers' Compensation
- Excess General Liability
- Excess Auto Liability
- Excess Property including Boiler and Machinery
- Public Officials Liability/School Board Legal/Employment Practices Liability
- Crime
- Pollution Liability
- Medical Professional and General Liability
- Employed Lawyers Liability

- Cyber Liability
- Non-Owned Aircraft Liability
- Travel Accident (Supplemental Indemnity)
- Active Assailant

2.) <u>The limits of coverage.</u>

a.) Workers' Compensation limits.

- The Insurance Commission covers $300,000 per occurrence including:
    - Employer's Liability - $300,000 per occurrence.
    - <u>USL&H – $300,000 per occurrence.</u>
    - <u>Harbor Marine/Jones Act - $300,000 per occurrence.</u>
- The NJC covers excess workers compensation claims to the following limits.
    - Workers' Compensation – Statutory excess of the Insurance Commission’s $300,000.
    - Employer's Liability - at a sub-limit of $25,000,000 excess of the Insurance Commission’s $300,000.
    - <u>USL&H – $250,000 less NJ State benefits excess of member’s SIR of $300,000.</u>
    - <u>Harbor Marine/Jones Act - $250,000 less NJ State benefits excess of member’s SIR of $300,000.</u>

NJC retains limits of $850,000 excess $300,000 for Workers Compensation and Employers Liability. NJC purchases from Safety National Casualty Company ‘Statutory’ Workers Compensation limits excess of $1,150,000 and $5,000,000 excess of $1,150,000 for Employers Liability.

b.) General Liability limits.

- The Insurance Commission covers $250,000 per occurrence.
    - Law Enforcement - included in the General Liability limits.
    - Employee Benefits Liability - included in the General Liability limits.
    - Subsidence - $250,000 per occurrence
    - Owned Watercraft 35’ in length or less - $250,000.
    - Garage Liability - $250,000
- The NJC covers excess liability claims as follows:
    - General Liability - $31,750,000 excess the Insurance Commission’s $250,000. The $10,000,000 excess $2,000,000 commercial excess layer is subject to a $10,000,000 aggregate limit per member insurance commission. The $10,000,000 excess $10,000,000 commercial excess layer is subject to a $10,000,000 annual aggregate limit.
    - Law Enforcement - included in the NJC's excess General Liability limits.
    - Employee Benefits Liability - included in the NJC's excess General Liability limits.
    - Subsidence - $750,000 per occurrence excess of the Insurance Commission’s $250,000. NJC retains 100% of the limit excess of the Member’s retention.
    - Owned Watercraft 35’ in length or less - $750,000 excess of the Insurance Commission’s $250,000. NJC retains 100% of the limit excess of the Member’s retention.
    - Garage Liability - $250,000 excess of the Insurance Commission’s $250,000. NJC retains 100% of the limit excess of the Member’s retention.

NJC retains limits of $1,750,000 excess $250,000

The NJCE policy also provides for BCIC coverage for public officials, school board legal and employment liability but at a per member entity retention of $500,000.

c.) Automobile Liability limits.

- The Insurance Commission covers automobile liability claims as follows:

    - Automobile Bodily Injury and Property Damage Liability claims at a combined single limit of $250,000.

    - The Insurance Commission covers $250,000 for Personal Injury Protection (PIP).

    - The Insurance Commission covers the Statutory Minimum for Underinsured/Uninsured Motorists Liability.

- The NJC covers excess automobile liability claims as follows:

    - Automobile Bodily Injury and Property Damage Liability claims excess of the Insurance Commission's $250,000 CSL limit. Included in the NJC's excess General Liability limits as shown above.

NJC retains limits of $1,750,000 excess $250,000.

The NJC does not provide excess PIP OR Uninsured/Underinsured Motorist Coverage.

The PIP and Uninsured/Underinsured Motorist coverages shall follow the most current statutory guidelines provided by the State of New Jersey.

The excess general liability, auto liability, law enforcement liability and employers liability limits with the NJCE are per member Commission and are shared limits amongst BCIC member entities.

e.) Property/Equipment Breakdown

Property Limits/Sub-limits

- The Insurance Commission covers $250,000 per occurrence less applicable member entity per occurrence deductibles.

- The NJC provides excess property coverage of $750,000 excess of the member Insurance Commission limit of $250,000, and excess coverage via the commercial market ***(SHARED BY ALL NJC MEMBER COMMISSIONS AND THEIR MEMBER ENTITIES)*** excess of the member retention and member entity per occurrence deductibles.

Property Per Occurrence Limits:

A. $260,000,000 per Occurrence Total Program Limit

Property Sub-Limits:

- Earthquake - $150,000,000 (Annual Aggregate)
- Flood - $100,000,000 (Annual Aggregate) Except;
    - Flood High Hazard Area - $75,000,000
- Vehicles (PD ONLY) - $10,000,000
- Equipment Breakdown - $100,000,000
- UAS (Drones) - $100,000
- Working Dogs - $100,000

Property Deductibles

- The standard member insurance commission retention is $250,000 per occurrence less member entity per occurrence deductibles below. Also applies to time element, auto physical damage and flood (except as noted below).

    - Burlington County - $5,000 Property, $500 Auto Physical Damage Comprehensive and $1,000 Auto Physical Damage Collision
    - Burlington County Board of Social Services - $5,000 Property, $500 Auto Physical Damage Comprehensive and $1,000 Auto Physical Damage Collision
    - Burlington County Bridge Commission - $25,000 Property and $1,000 Auto Physical Damage
    - Rowan College at Burlington County - $5,000 Property, $500 Auto Physical Damage Comprehensive and $1,000 Auto Physical Damage Collision

- The Equipment Breakdown deductible is $50,000 member entity deductible per occurrence.

- The Earthquake Member Insurance Commission retention is $250,000 per occurrence less the per occurrence member entity deductibles.

- The Flood Member Insurance Commission retention is $250,000 per occurrence (combined property damage and time element) less member entity per occurrence deductibles.

- Flood loss for property within the Special Flood Hazard Area (SFHA) is subject to a deductible of the max available limits from NFIP (typically $500,000 each building for municipality buildings, and $500,000 each building for building contents member entity deductible per occurrence); and $500,000 for each building for loss of income. Losses shall also be adjusted subject to a $500,000 per occurrence Insurance Commission deductible for pumping stations, pistol ranges, vehicles and mobile equipment less the applicable member entity deductible.

- Named Storm as respects Property Damage: 1% of the value per Schedule of Values on file with the company for those buildings where the direct physical loss or damage occurred, per occurrence Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the Occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence. Minimum Deductible: $500,000 per occurrence

- Note: Where there is an underlying member insurance commission such as exist in Burlington, <u>the Burlington County Insurance Commission provides coverage for the difference in deductible for "insured property" resulting from "insured perils" (per the terms and conditions of the excess policy through the NJC JIF), but only for what is not reimbursed by FEMA less the member entity deductible. The Burlington County Insurance Commission will not provide coverage for the difference in deductible for time element loss.</u>

Named Storm is defined as any storm or weather disturbance that is named by the U.S. National Oceanic and Atmospheric Administration (NOAA) or the U.S. National Weather Service or the National Hurricane Center or any comparable worldwide equivalent.. Location is defined as a building(s) bounded on all sides by public streets, clear land space or open waterways, each not less than 50 feet wide, a site or tract of land occupied or available for occupancy with tangible property. If the Named Storm involves covered property within Special Flood Hazard Area (SFHA) the SFHA deductible above applies.

Special Flood Hazard Area (SFHA) - Is an area defined by FEMA or any foreign equivalent that will be inundated by the flood event having a 1-percent chance of being equaled or exceeded in any given year. The 1-percent annual chance flood is also referred to by FEMA as the base flood or 100-year EDGE-100-B (12/10) flood. SFHA's per FEMA include but are not limited to Zone A, Zone AO, Zone AH, Zones A1-A30, Zone AE, Zone A99, Zone AR, Zone AR/AE, Zone AR/AO, Zone AR/A1-A30, Zone AR/A, Zone V, Zone VE, and Zones V1-V30. If not defined by FEMA or any foreign equivalent, it is an area that will be inundated by the flood event having a 1-percent chance of being equaled or exceeded in any given year.

f.) Crime

The NJC via the commercial market provides crime coverage at the following limits and deductibles (the Insurance Commission retains no risk for Crime):

Limit per occurrence:

- Burlington County (including BOSS) – $1,000,000
- Burlington County Bridge Commission - $1,000,000
- Rowan College at Burlington County - $1,000,000

Deductible per occurrence:

- Burlington County (including BOSS) – $10,000
- Burlington County Bridge Commission - $10,000
- Rowan College at Burlington County - $2,500

NJC does not retain any risk as it is fully insured in the commercial market. The BCIC provides a deductible buy down for RCBC of $7,500 excess of $2,500.

g.) Pollution Liability

The NJC via the commercial market provides pollution liability coverage at the following limits and deductibles (the Insurance Commission retains no risk for Pollution Liability):

- Limit of Liability: $10,000,000 per claim and $25,000,000 annual aggregate

- Member Entity Deductible: $50,000

NJC does not retain any risk as it is fully insured in the commercial market.

All policy aggregate limits are shared by the Camden County Insurance Commission, Gloucester County Insurance Commission, Union County, Burlington County Insurance Commission, Mercer County Insurance Commission, Cumberland County, Cumberland County Utilities Authority, Ocean County Mosquito Extermination Commission and Atlantic County Utilities Authority.

h.) Medical Professional General Liability/Excess Medical Professional

The NJC via the commercial market provides medical professional general liability/excess medical professional coverage at the following limits and Self Insured Retentions (the Insurance Commission retains no risk for medical professional general liability):

- Limit per claim/annual aggregate: $1,000,000/$3,000,000
  - This primary aggregate limit is shared by each member entity of each NJC member Commission.
- Excess Limit annual aggregate: $20,000,000/$20,000,000
  - Excess Limit is a Shared limit with ACIC, BCIC, CCIC, CuCIC and GCIC.
  - Burlington County Special Services School District is excluded from the Excess policies
- Member Entity Self Insured Retention GL and PL:
  - Burlington County – $5,000
  - Burlington County Board of Social Services – $5,000
  - Burlington County Special Services School District - $5,000
  - BCIC Scheduled Physicians - $5,000
    - Daksha Shah – Terminated 6/30/22
    - Herbert Conaway – Terminated 12/31/2024
    - Ian Hood
    - John W. Peterson
    - Lauren Thoma
    - Nicoletta Turner-Foster
    - Peter Mazari
    - Richard Sharpe
    - Kaitlin M. Collura

NJC does not retain any risk as it is fully insured in the commercial market.

i.) Employed Lawyers Professional Liability

The NJC via the commercial market provides the following:

- Limit: $10,000,000
- Retention: $25,000

j.) Non-Owned Aircraft. The NJCE covers $9,000,000 CSL for Bodily Injury and Property Damage Liability, and $5,000 medical expense for each passenger.

K.) Cyber Liability – Network Privacy & Security Liability

The NJC via the commercial market provides on an optional basis network privacy & security liability coverage at the following limits and deductibles (the insurance commission retains no risk for network privacy & security liability coverage):

Please consult your Executive Director or Risk Manager

- Participating member entities are:
  - Burlington County
  - Burlington County Board of Social Services
  - Rowan College at Burlington County
  - Burlington County Bridge Commission
  - Burlington County Special Services School District
  - Burlington County Institute of Technology

L.) Travel Accident (Supplemental Indemnity)

The Burlington County Insurance Commissions provides this coverage to the BCIT and BCSSSD, which provides 30% of employee salaries not paid under the Workers' Compensation coverage.

M.) Active Assailant.

- Per Occurrence/Aggregate: $5,000,000
- Deductible: $25,000
- Waiting Period: 12 Hours

NOTICE: The above description is a general overview of the coverage and limits provided by the Insurance Commission. The actual terms and conditions are defined in the individual policy documents and this Risk

Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents.

BCIT is only a member for Workers' Compensation, POL/EPL/SBL, Cyber and Travel Accident (Supplemental Indemnity).
BCSSSD is only a member for Workers' Compensation, POL/EPL/SBL, Cyber Travel Accident (Supplemental Indemnity), and Medical Malpractice.

3.) The amount of risk to be retained by the Insurance Commission (except as noted in section 2. Limits of coverage).

a.) Workers' Compensation (all coverages) - $300,000 CSL

b.) General Liability (all coverages) - $250,000 CSL

c.) Law Enforcement Liability – Included in General Liability

d.) Automobile Liability

- Property Damage & Bodily Injury - $250,000 CSL
- Underinsured/Uninsured - Statutory Minimum
- Personal Injury Protection - $250,000 CSL

e.) Public Officials Liability/School Board Legal/Employment Practices Liability

- RCBC: $450,000 excess of $50,000
- BCSSSD: $495,000 excess of $5,000
- BCIT: $485,000 excess of $15,000
- BCBoSS: $450,000 excess of $50,000

f.) Property/APD - $250,000 per occurrence less member deductibles.

- Flood, SFHA: $500,000
- Equipment Breakdown: $50,000 excess of $50,000

g.) Crime

- RCBC: $7,500 excess of $2,500

h.) Pollution Liability – None

i.) Medical Professional General Liability – None

j.) Employed Lawyers Liability – None

k.) Cyber Liability – None

l.) Travel Accident (Supplemental Indemnity) – None

m.) Active Assailant - None

4.) <u>The amount of unpaid claims to be established.</u>

a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Commission also establishes reserves recommended by the Insurance Commission's Actuary for claims that have been incurred but not yet reported so that the Insurance Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.

b.) Claims reserves are subject to regular review by the Insurance Commission's Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Insurance Commission either directly or through the NJC JIF.

5.) <u>The method of assessing contributions to be paid by each member of the Insurance Commission.</u>

a.) By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Commission year by line of coverage and for each prior Insurance Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is it's pro rata share of the probable net cost of the upcoming Insurance Commission year for each line of coverage as computed by the Actuary.

b.) The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.

c.) The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Commission account by Insurance Commission year for each type of coverage in which the member participates.

d.) If a member entity becomes a member of the Insurance Commission or elects to participate in a line of coverage after the start of the Insurance Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.

e.) The Insurance Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Commission year, and shall be apportioned by the year's assessments for that line of coverage.

f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Insurance Commission fail to assess funds required to meet its obligations, the Chairman, or in the event by his or her failure to do so, the custodian of the Insurance Commission's assets, shall notify the Commissioner of Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Commission's Governing Body.

6.) <u>Procedures governing loss adjustment and legal expenses.</u>

a.) The Insurance Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's three major excess insurers (i.e. Safety National, Munich, Berkley, Old Republic, Bowhead, Palomar, Upland and Obsidian for liability reinsurance; Safety National Casualty Company for workers' compensation). Every three years, the NJC's internal auditors may conduct an audit.

b.) Each member entity is provided with a claims reporting procedure and appropriate forms.

c.) In order to control workers' compensation medical costs, the Insurance Commission has engaged a managed care organization

(MCO) *through the claims service company* whose procedures are integrated into the Insurance Commission's claims process.

d.) To provide for quality defense and control costs, the Insurance Commission has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Commission Attorney, as well as, the various firms which audit the claims adjusters.

7.) <u>Coverage to be purchased from a commercial insurer, if any.</u>

The Insurance Commission purchases a commercial crime bond to provide coverage in the event of an employee theft loss caused by the Insurance Commission's TPA, Executive Director, and/or Treasurer. The bond is purchased from Selective Fire and Casualty Insurance Company.

8.) <u>Reinsurance to be purchased.</u>

The Insurance Commission does not purchase reinsurance.

9.) <u>Procedures for the closure of Insurance Commission years, including the maintenance of all relevant accounting records.</u>

a.) Not applicable at this time.

10.) <u>Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.</u>

a.) The general approach in estimating the loss reserves of the Insurance Commission is to project ultimate losses for each Insurance Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Commission funding requirement.

b.) The following is an overview of the two actuarial methods used to project the ultimate losses.

- <u>Paid Loss Development Method</u> - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.

- Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

11.) The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.

- $20,000 for workers compensation claims
- $20,000 for automobile and liability claims
- $20,000 for property claims
- $20,000 POL/EPL claims
    - Except for settlement authority on all automobile, liability and property claims which are equal to or greater than $5,000 for automobile, liability, property and POL/EPL claims.
- With the advance approval of the Insurance Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

Adopted by the Governing Body this 10 day of February , 2026.
Burlington County Insurance Commission

By: ____
Chairperson
Attest:

____

APPENDIX III

2026 Renewal Overview

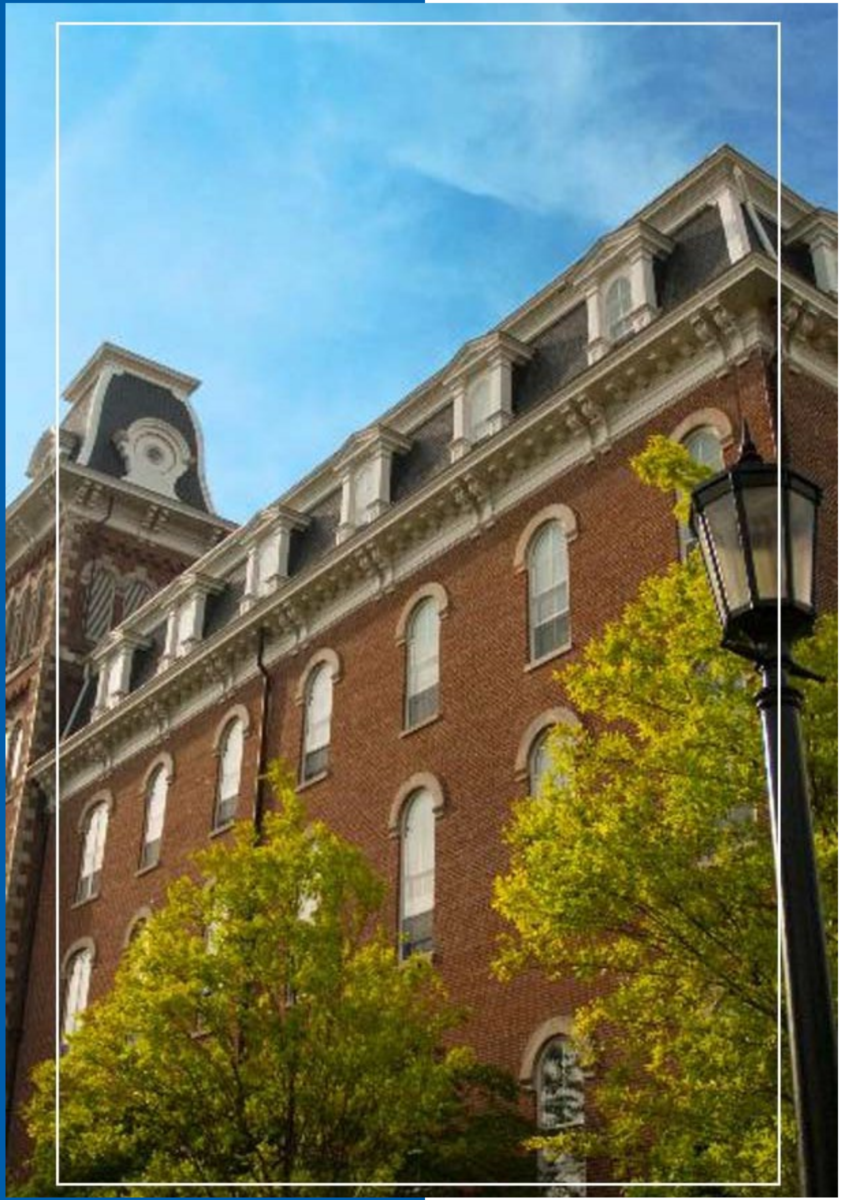
CONNER STRONG & BUCKELEW

2026

Renewal Overview

NJCE

NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND



Renewal Overview

Over the past half decade, the insurance market has undergone a dramatic evolution – redefining underwriting standards, coverage options, capacity, and contract terms. These changes have been accompanied by notable shifts in both the flow and concentration of capital, reshaping the industry's very foundation.

Today, as the market approaches a new equilibrium – one that sits well above historical norms – we're witnessing a surge in account-specific underwriting and a marked increase in available capacity and carrier appetite.

For the NJCE, this environment, combined with our exceptional performance and your robust risk management, translates into tangible benefits: **better rates, expanded capacity, and more favorable terms**.

On the following pages, you'll discover how our targeted marketing efforts and strategic program structuring have fortified the NJCE's position – resulting in a stronger overall program and a remarkable 2% decrease in excess renewal rates, equating to approximately **$1.3 million in savings**.

Renewal Review

Detailed Review of Renewal Changes

CONNER STRONG & BUCKELEW

Coverage Updates

Property

Overview

- Extensive marketing performed, as detailed in Marketing Summary in final Proposal / Confirmation of Insurance
- Oversubscribed for a 3rd year in a row, this time by nearly 40%. With competition in hand, a key goal this year was to continue strategically structuring the program to further enhance future stability, which primarily includes picking the right insurers and enhancing coverage as follows.
  - NWS deductible: 2.5% with a $5M cap from 5% with a $10M cap
  - Errors or Omissions: Increase from $10M to $50M
  - Miscellaneous Unnamed Locations: Increase from $10M to $50M
  - Newly Acquired Property: Increase from $25M to $50M
  - New Construction and Additions: Increase from $25M to $50M
  - Time Element
    - Extra Expense: Increase from $10m to $25m
    - Ingress & Egress: Increase from 30 days / $5m / 5 mile to 90 days / $25m / 5 miles
  - Electronic Data & Media: Increase from $5m to $25m
  - Professional Fees: Increase from $1.25m to $5m
  - Transit: Increase from $1m to $5m
  - Qualifying Periods: Reduce from 48 Hours to 24 Hours

Coverage Updates

Liability

Extensive marketing performed, as detailed in Marketing Summary in final Proposal / Confirmation of Insurance

Overview - $10M x $2M SIR

- Renewals in the primary $10M are in line with expectations seeing rate increases given the challenges in the liability space and loss history
  - $5m x $2m: Safety National
  - $5m x $7m: Munich
- Safety National will increase the NJCE retention from $2M to $3M for 2027 which fits with the NJCE's strategy to retain more over time.
- Safety National requires full details on all Dams to be insured for liability
  - Copy of the most recent inspection reports for all dams with a condition assessment of "poor," along with confirmation all recommendations are being performed to improve the condition to "fair" or better (within 90 days of binding).

Overview - $10M x $12M

- We were oversubscribed to 200%+ in this layer which helped keep pricing virtually flat year over year
  - 33% of $10M x $12M: Berkley
  - 25% of $10M x $12M: Old Republic
  - 25% of $10M x $12M: Bowhead
  - 17% of $10M x $12M: Obsidian

In addition to negotiating strong renewals and strengthening our panel of carriers, we also increased the safety grant from $90K to $123K (36%).

Overview - $10M x $22M - NEW

- We competitively priced an additional $10M in liability limits for the program which are included in the revised budget
  - 17% of $10M x $22M: Berkley
  - 50% of $10M x $22M: Palomar
  - 17% of $10M x $12M: Obsidian
  - 16% of $10M x $12M: Bowhead

Coverage Updates

Workers’ Compensation

Overview

- Marketing performed, as detailed in Marketing Summary in final Proposal / Confirmation of Insurance
- Safety National provided a flat renewal and remains the most competitive in the market
- Additional options were provided to increase the fund retention, but not enough premium credit was given to take a higher attachment

Coverage Updates

Cyber

Extensive marketing performed, as detailed in Marketing Summary in final Proposal / Confirmation of Insurance

Overview – Primary $5M

- Cowbell continues to be an excellent partner for the NJCE, delivering a 25% decrease with enhancements as follows
  - Cyber Crime Coverage: increase to $500,000 per claim / $1,000,000 aggregate from $250,000 per claim / $1,000,000 aggregate
  - Bricking costs: increase to $5,000,000 per claim / $5,000,000 aggregate from $1,000,000 per claim / $5,000,000 aggregate
  - Media Liability Endorsement: increase to $5,000,000 per claim / $5,000,000 aggregate from $1,000,000 per claim / $5,000,000 aggregate
  - Waiting Period (Business Interruption, Contingent Business Interruption, System Failure, Contingent System Failure) reduced to 8 hours from 12 hours

Overview – $5M x $5M

- Chaucer (Cowbell) followed the decreases in rate seen in the primary will increasing cyber crime drop-down coverage as follows:
  - Cyber Crime Coverage: $500,000 per claim / $1,000,000 aggregate xs $500,000 per claim / $1,000,000 aggregate

Overview – $5M x $10M - NEW

- AIG provided additional limit options to the overall program which will further enhance the following coverages:
  - Cyber Crime Coverage: $500,000 per claim / $1,000,000 aggregate xs $1,000,000 per claim / $2,000,000 aggregate

Overview – Union Cyber

- Standalone with Coalition
- Option presented to join the NJCE group program

Coverage Updates

Active Assailant

Overview

- Included option for all members to participate in coverage going forward

✓ **Key Coverages**

- Crisis Response and Mitigation Services
- Additional Security Measures
- Counselling Costs
- Public Relations and Crisis Communications
- Job Retaining Costs
- Burial and or Cremation Costs
- Emergency Childcare Costs
- Recruitment Costs
- Legal Liability and Defense Provisions
- Non-Physical Damage Business Interruption

Coverage Updates

Pollution

Extensive marketing performed, as detailed in Marketing Summary in final Proposal / Confirmation of Insurance

Overview – NJCE

- Year one of a three-year renewal with incumbent AWAC with the following enhancements
  - AWAC provided terms to include $5,000,000 Defense Outside the Limits of Liability. This is an improvement over the expiring program, which provided $1,000,000 Defense Outside the Limits.
  - AWAC provided terms to include Sewage Back-up at a $5,000,000 sublimit. This is an improvement over the expiring program, which provided Sewage Back-up at a $1,000,000 sub-limit.
  - AWAC provided terms without a sub-limit applying to Microbial Matter. This is an improvement over the expiring program, which sub-limited Mold to $2,000,000.
  - AWAC provided terms to include full pre-existing coverage for Microbial Matter (removed retroactive date). This is an improvement over the expiring program, which included a Microbial Matter retroactive date of1/1/2016.

Overview – Monmouth

- Year one of three-year renewal with incumbent Ascot.

Odor

- Underwriting Manager continues to explore avenues for coverage as it relates to Odor coverage for the landfills and wastewater facilities in our program.
- Options were not available from any insurers quoting the entire NJCE program, including the incumbent.

Coverage Updates

Public Officials & Employment Practices

- Chubb continued with market leading renewal offers for incumbent members
- Cumberland moved from Chubb to Liability Program

Coverage Updates

Crime

- Third Party Coverage increased from $50K to $100K

Coverage Updates

Additional Lines – No Changes

Overview

- Aviation
- Employed Lawyers
- Equipment Breakdown
- Fiduciary
- Marina Operators
- Medical Malpractice
- Non-Owned Aircraft
- Travel Accident
- Veterinary Professional
- Watercraft / Hull

IV.

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THANK YOU

Questions? Comments?

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